

SUNPOWER GROUP LTD.

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”), is pleased to announce that:-

- (i) All resolutions set out in the Notice of Annual General Meeting (the “**AGM**”) dated 3 April 2017 voted by way of poll were duly passed at the AGM held today.
- (ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Financial Statements, Directors’ Statement and Auditors’ Report	312,948,491	312,948,491	100.000	0	0.000
Ordinary Resolution 2 Final dividend	312,948,491	312,948,491	100.000	0	0.000
Ordinary Resolution 3 Directors’ fees	312,948,491	312,908,491	99.987	40,000	0.013
Ordinary Resolution 4 Re-election of Director (Mr Chin Sek Peng)	312,948,491	312,948,491	100.000	0	0.000
Ordinary Resolution 5 Re-election of Director (Mr Jiang Ning)	312,948,491	312,948,491	100.000	0	0.000
Ordinary Resolution 6 Re-election of Director (Mr Li Lei)	312,948,491	312,948,491	100.000	0	0.000
Ordinary Resolution 7 Re-appointment Auditors (Messrs Deloitte & Touche LLP) and authority to Directors to fix their remuneration	312,948,491	312,948,491	100.000	0	0.000

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Ordinary Resolution 8 Authority to allot and issue new shares	312,948,491	312,908,491	99.987	40,000	0.013
Ordinary Resolution 9 Authority to Directors to issue shares pursuant to the Sunpower Employee Share Option Scheme 2015	312,948,491	312,908,491	99.987	40,000	0.013

- (iii) No party was required to abstain from voting on any of the foregoing resolutions put to vote at the AGM.
- (iv) The Company had appointed TMF Singapore H Pte. Ltd. as scrutineer for the conduct of the polls.
- (v) Mr Chin Sek Peng having been re-elected as a Director of the Company shall continue to serve as the Chairman of Audit Committee, a member of Remuneration Committee and a member of Nominating Committee. The Board considers Mr Chin Sek Peng to be an independent Director of the Company.
- (vi) Mr Jiang Ning having been re-elected as a Director of the Company shall continue to serve as the Chairman of Nominating Committee, a member of Remuneration Committee and a member of Audit Committee. The Board considers Mr Jiang Ning to be an independent Director of the Company.

By order of the Board

GUO HONG XIN

Executive Chairman

26 April 2017