



No. 2111 Chengxin Road, Nanjing Jiangning, Science Park, Nanjing 211112, PRC  
Tel: (86) 25-5216 9777 Fax: (86) 25-5216 9700 Web: [www.sunpower.com.cn](http://www.sunpower.com.cn)

**For Immediate Release**

## **Sunpower secured another contract worth RMB33.6 million from Qinghai Damei**

- **The products will be delivered in 2018**
- **The contract is expected to have a positive impact on the Group's FY2017 and FY2018 results**
- **Remain committed to seek for more opportunities in the environmental protection industry**

**Singapore, 14 August 2017** – Mainboard-listed Sunpower Group Ltd. (“中圣集团”, “Sunpower” or “the group”), a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialises in the design, R&D and manufacture of energy conservation products in China, is pleased to announced that its wholly-owned subsidiary, and Jiangsu Sunpower Technology Co., Ltd. (“Sunpower Technology”, “江苏中圣高科技产业有限公司”) was awarded a contract worth RMB33.6 million from Qinghai Damei Coal Industry Co., Ltd. (“Qinghai Damei”, “青海大美煤业股份有限公司”).

The Group will provide Engineering, Procurement and Construction (“EPC”) services to Qinghai Damei’s flare gas facility of integrated utilisation of exhaust gas for olefins project and is expected to be delivered by end of FY2018. This will have a positive impact to the Group’s FY2017 and FY2018 results.

This project which is located in Ganhe Industrial Park Development Zone of Xining, Qinghai is one of the key projects of Qinghai 13<sup>th</sup> Five-Year Plan. With a yearly production capacity of 1.8 million tons of methanol to olefins, 0.3 million tons of polyethylene and 0.4 million tons of polypropylene, it involves a total investment of RMB12.7 billion.

Mr. Guo Hongxin, Chairman of Sunpower Group comments, “**The Group will continue to capitalise on the opportunities in development that are present in the circular economy as we strive to fortify our leading position in the environmental protection industry, especially in the flare gas system industry. In addition, we are determined to achieve consistent and stable growth in our traditional business by capitalizing on the Group’s strong technological advantage, and are also actively exploring new markets to capture greater business value.**”

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### **About Qinghai Damei Coal Industry Co., Ltd. (“青海大美煤业股份有限公司”)**

For the Qinghai Damei Coal Industry Co., Ltd.'s integrated utilization of exhaust gas for olefins project. The total investment is RMB12.7 billion of methanol-to-olefins, polyethylene and polypropylene facilities with an annual production capacity of 1.8 million tons, 0.3 million tons and 0.4 million tons respectively.

For more information, please refer to: <http://www.westmininggroup.com/jtcy/mtiq/>

### **About Sunpower Group Limited**

PRC-based Sunpower Group Ltd. is a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialise in the design, R&D and manufacture of energy conservation products in China. Its main businesses include environmental equipment manufacturing, EPC Integrated Solutions (flare-gas recovery system, Zero Liquid Discharge (“ZLD”) system, photovoltaic power generation and petrochemical engineering) and Green investments with Build-Operate-Transfer (“BOT”)/Transfer-Operate-Transfer (“TOT”)/Build-Operate-Own (“BOO”) models (centralized steam and electricity). Sunpower has a strong customer base which includes well-known international customers such as BASF, BP, Shell, SABIC, Dow Chemical, Alcoa and Mobil, and Chinese conglomerates such as China Petrochemical Corporation (“Sinopec”), China National Petroleum Corporation (“CNPC”), China National Offshore Oil Corporation (“CNOOC”) and China Shenhua.

For more information, please refer to: <http://sunpower.com.cn>

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**Issued for and on behalf of Sunpower Group Ltd**  
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For more information please contact:

Yong Jing Wen, [jingwen@financialpr.com.sg](mailto:jingwen@financialpr.com.sg)

Ngo Yit Sung, [yitsung@financialpr.com.sg](mailto:yitsung@financialpr.com.sg)

Tel: (65) 6438 2990 Fax: (65) 6438 0064