

**SEMBCORP INDUSTRIES LTD**  
**(Registration No: 199802418D)**

**GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO SEMBCORP INDUSTRIES PERFORMANCE SHARE PLAN 2010**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Industries Ltd (“the Company”) wishes to announce the following details on the grant of contingent award of ordinary shares (“**Award**”) in the capital of the Company pursuant to the following share plans: -

Sembcorp Industries Performance Share Plan 2010 (“**SCI PSP 2010**”): -

a)	Date of Award under the SCI PSP 2010:	14 May 2019
b)	Number of Shares of the Award granted under SCI PSP 2010	2,429,000 <sup>1</sup>
c)	Market price of each share under the Award on the date of grant	S\$ 2.53
d)	Number of shares granted to each director under the Award	740,000 <sup>1</sup> granted to Mr Neil McGregor
e)	Validity Period of the Award	Performance period from 2019 to 2021.  Vested shares will be released in 2 equal tranches in 2022 and 2023 respectively.

<sup>1</sup> The figure represents 100% of the Award. The actual shares to be released at the vesting date may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set under the conditional award.

Kwong Sook May  
Company Secretary  
May 14, 2019