

Swiber Holdings Limited  
(Judicial Managers Appointed)  
Co. Reg. No. 200414721N

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## JUDICIAL MANAGEMENT ANNOUNCEMENT

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1. The Board of Directors (the “**Board**”) of Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) refers to its previous announcement dated 10 January 2020 regarding the applications taken out by the Judicial Managers of the Company and its subsidiary, Swiber Offshore Construction Pte. Ltd. (“**SOC**”), for the extension of the judicial management periods in respect of the Company and SOC (the “**Extension Applications**”).
2. The Board wishes to announce that the Extension Applications were heard and determined by the Honourable Justice Kannan Ramesh on 13 January 2020, whereupon the judicial management periods in respect of both the Company and SOC were extended to 30 April 2020.
3. The Board and the Judicial Managers will provide further updates on the progress of the judicial management in due course.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
14 January 2020

By Order of the Board  
Raymond Kim Goh  
Chairman  
14 January 2020