



SUNPOWER GROUP LTD.

1. **APPOINTMENT OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR**
 2. **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**
 3. **COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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1. **APPOINTMENT OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR**

The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Mr Liu Haifeng (“**Mr Liu**”) has been appointed as a Non-Executive and Non-Independent Director of the Company with effect from 10 November 2017.

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), containing the particulars of Mr Liu will be released separately to the SGX-ST.

2. **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board also wishes to announce that Mr Yang Zheng (“**Mr Yang**”) has been appointed as an Independent Non-Executive Director of the Company with effect from 10 November 2017.

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual of the SGX-ST, containing the particulars of Mr Yang will be released separately to the SGX-ST.

3. **CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

The Board has appointed: (a) Mr Liu as a member of the Nominating Committee (“**NC**”) and the Remuneration Committee; and (b) Mr Yang as a member of the NC and the Audit Committee.

Following the foregoing changes, the compositions of the Board and Board Committees comprise the following:

BOARD OF DIRECTORS

Guo Hong Xin (Executive Chairman)
Ma Ming (Executive Director)
Jiang Ning (Lead Independent Director)
Lau Ping Sum Pearce (Independent Director)
Chin Sek Peng (Independent Director)
Li Lei (Non-Executive and Non-Independent Director)
Liu Haifeng (Non-Executive and Non-Independent Director)
Yang Zheng (Independent Director)

BOARD COMMITTEES

Nominating Committee

Jiang Ning (Chairman)
Guo Hong Xin
Lau Ping Sum Pearce
Chin Sek Peng
Li Lei
Liu Haifeng
Yang Zheng

Remuneration Committee

Lau Ping Sum Pearce (Chairman)
Jiang Ning
Chin Sek Peng
Li Lei
Liu Haifeng

Audit Committee

Chin Sek Peng (Chairman)
Jiang Ning
Lau Ping Sum Pearce
Yang Zheng

By Order of the Board

Ma Ming
Executive Director

10 November 2017