

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the “**Board**”) of Swiber Holdings Ltd (Judicial Managers Appointed) (the “**Company**”) refers to its previous announcement dated 23 November 2020 regarding the applications taken out by the Judicial Managers of the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (“**SOC**”) for the extension of the judicial management periods in respect of the Company and SOC (the “**Extension Applications**”).
2. The Board wishes to announce that, on 15 January 2021, the Singapore High Court granted the Extension Applications and extended the judicial management periods of the Company and SOC to 30 June 2021.
3. The Board and the Judicial Managers will provide further updates on the progress of the judicial management in due course.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
15 January 2021

By Order of the Board
Raymond Kim Goh
Chairman
15 January 2021