



ISEC HEALTHCARE LTD.

Company Registration Number: 201400185H
(Incorporated in Singapore on 2 January 2014)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO THE STRAITS TIMES ARTICLE
PUBLISHED ON 26 OCTOBER 2015**

*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the SGXNET announcement dated 19 October 2015 (the “**Announcement**”).*

The Board of Directors (the “**Board**”) of ISEC Healthcare Ltd. (the “**Company**”) and together with its subsidiaries the “**Group**”) refers to The Straits Times article titled “Broker’s Call” published on 26 October 2015 in respect of Maybank Kim Eng’s commentary in relation to the Company’s Proposed Acquisition of SSEC (the “**Article**”).

The Board wishes to clarify on the following information mentioned in the Article:

1. The Company’s subsidiary ISECSB had entered into a SPA in connection with the Proposed Acquisition and completion of the SPA and the Proposed Acquisition is subject to *inter-alia*, fulfilment of the respective conditions precedent and undertakings by ISECSB and the Vendors. The conditions precedent and undertakings of the SPA to be fulfilled are contained in the Announcement. As at the date of this announcement, the SPA and Proposed Acquisition have not been completed;
2. The Announcement had mentioned that the Segment is one of the largest and reputable Malaysian private ophthalmology practice south of Kuala Lumpur rather than “Malaysia’s largest private ophthalmology practice” as reported in the Article;
3. An illustration of the financial effects of the Proposed Acquisition based on the most recently completed financial year was provided in section 8 of the Announcement. The Board wishes to clarify that the past performance of SSEC is not necessarily indicative of the future performance and there is no certainty to the quantum and timing of the contribution by the Proposed Acquisition, which is in contrast to the Article which states that, “the move will boost profit for the 2016 financial year by 17 per cent”; and
4. As disclosed in the Company’s offer document dated 14 October 2014 and its 2014 annual report, the Company has been seeking and exploring expansion opportunities in identified countries with high growth potential. As at the date of this announcement, discussions with respect to the Group’s expansion plans have not resulted in affirmative and definitive outcomes, other than the Proposed Acquisition. The Company will update shareholders accordingly should any discussions with respect to the Group’s expansion result in affirmative and definitive outcomes.

Save for information that the Group had previously announced, there is no material information which has not been publicly disclosed

By Order of the Board

Dr Wong Jun Shyan
Executive Director and Chief Executive Officer
26 October 2015

*ISEC Healthcare Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 28 October 2014. The initial public offering of the Company (the "**IPO**") was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**" or "**PPCF**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.