



## SUNPOWER GROUP LTD.

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### SUNPOWER ANNOUNCES MANAGEMENT CHANGE

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The Board of Directors (the "**Board**") of Sunpower Group Ltd. (the "**Company**") wishes to announce the resignation of Mr Shen Qiang ("**Mr Shen**") as Chief Operating Officer (COO) of the Company for personal reasons with effect from 28 December 2018.

Mr. Shen was appointed as COO in 2016. Prior to his resignation, he was directly responsible for administration, human resources and the US sales office of the Company. The Board would like to take this opportunity to thank Mr Shen for his contributions to the development of Sunpower during his tenure.

The full details of the resignation of Chief Operating Officer, as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, is contained in a separate announcement.

By order of the Board

Ma Ming

Executive Director

28 December 2018