

---

**INDUSTRIAL LAND ACQUISITION IN CHANGSHU BY ASSOCIATED COMPANY, FERVENT**

---

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 6 January 2014 and 24 February 2016 in relation to the incorporation of a joint venture company and the increase in its equity stake in Fervent Industrial Development (Suzhou) Co., Ltd (飞煌工业设施发展（苏州）有限公司) (“**Fervent**”).

The Board wishes to announce that Fervent has acquired a 76,553 square meter (“**sqm**”) industrial land in Changshu High Tech Industrial Park, CEDZ, Jiangsu, for RMB24,114,195 or an average purchase price of RMB315 per sqm in a public land tender (the “**Acquisition**”) on 03 March 2017. This 50 years leasehold plot of land is next to Fervent’s first completed Changshu Fervent Industrial Park in Changshu, China, consisting of six blocks of standard light industrial factory and a five-storey multi-purpose facility.

The Group has an effective 32% shareholding interest in this Acquisition.

The land will be reserved for development of built-to-order industrial factories. The design & build of the factories will be customised to the specification of tenants. This Acquisition was funded from shareholders’ loans which were contributed in proportion to the joint venture partners’ equity portion and were on the same terms.

The Acquisition is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the current financial year ending 31 December 2017.

Save for Singapore Enterprises Private Limited, which has an effective 48% shareholding interest in Fervent, none of the Company’s Directors or substantial shareholders as well as any of their respective associates, have any interest, direct or indirect, in the Acquisition (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

**Siaw Ken Ket @ Danny Siaw**  
Executive Chairman and Managing Director  
10 March 2017

---

***About Figtree Holdings Limited***

*Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associate, the “Group”), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing*

*buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. The Group is also engaged in property development in China and Australia, which includes constructing, developing, selling and leasing of residential, commercial and industrial properties.*

*Figtree was listed on SGX Catalist on 11 November 2013.*

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, Telephone (65) 6229 8088.*