



Yanlord Land Group Limited

(Company Registration Number 200601911K)

(Incorporated with limited liability in the Republic of Singapore)

YANLORD GARNERS APPROXIMATELY RMB2.09 BILLION IN PRE-SALES WITH 100% SELLOUT AT THE LAUNCH OF YANLORD RIVERSIDE GARDENS IN HANGZHOU

Singapore/Hong Kong – 18 December 2019 – Singapore Exchange-listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focusing on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China (“PRC”) and Singapore, announced today that it had achieved a 100% sellout at the latest launch of apartment units at Yanlord Riverside Gardens (仁滨公寓) in Hangzhou.

Opening to stellar response from the market on 14 December 2019, Yanlord sold out all 149 apartment units launched at an average selling price of approximately RMB70,697 per square metre (“sqm”) for a total gross floor area (“GFA”) of 29,625 sqm. Total contracted pre-sales derived from this launch amounted to approximately RMB2.09 billion.

Commenting on the launch of the apartment units, Yanlord’s Chairman and Chief Executive Officer, Mr. Zhong Sheng Jian, said, “We are heartened by the strong market support received by Yanlord Riverside Gardens which is our third project in Hangzhou to-date. Building on our core value of delivering quality product, we constantly seek to innovate and streamline processes to augment our pace of development. The healthy performance achieved in this launch further underscores our continued confidence in the Hangzhou real estate market and, capitalising on our track record and brand equity in quality residential development, we will seek to strategically deepen our footprint within the Yangtze River Delta.”

About Yanlord Riverside Gardens (仁滨公寓) in Hangzhou

Ideally situated within the core area of Qianjiang New City (钱江新城), one of the two central business districts and the financial district of Hangzhou, the site has a total GFA of approximately 75,715 sqm. Well connected via key thoroughfares passing through the district as well as neighbouring stations from the city's no. 1, 4 and 9 metro lines, future residents of the project will be able to enjoy a comprehensive suite of lifestyle amenities surrounding the site such as shopping malls, hospitals, dedicated schools and parks.

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About Yanlord Land Group Limited:

(Co. Reg. No. 200601911K)

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the PRC and Singapore focusing on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 15 key high-growth cities within the six major economic regions of the PRC namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou, Hangzhou and Nantong; (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin, Tangshan and Jinan; (iv) Southern China – Shenzhen, Zhuhai and Zhongshan; (v) Hainan – Haikou and Sanya; and (vi) Central China – Wuhan.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.