



## SUNPOWER GROUP LTD.

(Company Registration No. 35230)  
(Incorporated in Bermuda with limited liability)

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### UPDATE ON THE DETAILS OF THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

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The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement released on 19 May 2020 in which it was stated that the Company’s annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) will be held no later than 29 June 2020, and that the Company would update shareholders once the date, time and other details of its AGM have been finalised.

#### 1. DATE, TIME AND CONDUCT OF AGM

The Board now wishes to update shareholders that the Company’s AGM for FY2019 will be held at 10.00 a.m. on Wednesday, 24 June 2020 at the Company’s Board Room, No. 2111 Chengxin Avenue, High-tech Industrial Park, Jiangning District, Nanjing, Jiangsu, 211112, People’s Republic of China, and will be broadcast “live” to shareholders *via* an audio and video feed as well as an audio only link.

Due to the current COVID-19 situation, shareholders will not be able to attend the AGM in person in Singapore. The Company will arrange for a webcast, which will allow shareholders to view the proceedings of the AGM *via* a “live” audio and video feed (“**Webcast**”). In addition, shareholders will also be able to observe the AGM proceedings by audio only means (“**Audio Link**”). Shareholders who wish to observe the AGM proceedings by Webcast or Audio Link will have to pre-register ahead of the AGM.

#### 2. SUBMISSION OF QUESTIONS

Shareholders will not be able to submit their questions during the AGM. Shareholders must submit any questions they may have to the Company in advance of the AGM.

#### 3. VOTING

All shareholders must vote by proxy only. Shareholders must appoint the Chairman of the AGM to act as their proxy.

Details of the AGM, including the steps for pre-registration, submission of questions and voting by proxy, will be set out in the Notice of AGM.

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**IMPORTANT:** Shareholders should note that due to the evolving COVID-19 situation, the Company may be required to make changes to the arrangements for the AGM at short notice. The Company will update shareholders if there are any changes to the arrangements for the AGM.

By order of the Board

**Ma Ming**

Executive Director

May 22, 2020