

SUNPOWER GROUP LTD.

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”), is pleased to announce that:-

- (i) All resolutions set out in the Notice of Annual General Meeting (the “**AGM**”) dated 1 June 2020 voted by way of poll were duly passed at the AGM held today.
- (ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Financial Statements, Directors' Statement and Auditors' Report	364,451,611	357,451,611	98.08	7,000,000	1.92
Ordinary Resolution 2 Final dividend	364,451,611	357,451,611	98.08	7,000,000	1.92
Ordinary Resolution 3 Directors' fees	364,451,611	357,451,611	98.08	7,000,000	1.92
Ordinary Resolution 4 Re-election of Director (Mr Li Lei)	364,451,611	356,522,011	97.82	7,929,600	2.18
Ordinary Resolution 5 Re-election of Director (Mr Ma Ming)	364,451,611	357,424,911	98.07	7,026,700	1.93
Ordinary Resolution 6 Re-election of Director (Mr Lau Ping Sum Pearce)	364,451,611	356,472,011	97.81	7,979,600	2.19

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 7 Re-appointment Auditors (Messrs Deloitte & Touche LLP) and authority to Directors to fix their remuneration	364,451,611	357,451,611	98.08	7,000,000	1.92
Ordinary Resolution 8 Authority to allot and issue new shares	364,451,611	356,322,011	97.77	8,129,600	2.23
Ordinary Resolution 9 Authority to Directors to issue shares pursuant to the Sunpower Employee Share Option Scheme 2015	364,451,611	356,322,011	97.77	8,129,600	2.23

- (iii) No party was required to abstain from voting on any of the foregoing resolutions put to vote at the AGM.
- (iv) The Company had appointed BDO Corporate Services Pte Ltd as scrutineer for the conduct of the polls.
- (v) Mr Lau Ping Sum Pearce having been re-elected as a Director of the Company shall continue to serve as the Chairman of Remuneration Committee and a member of Nominating Committee and a member of Audit Committee. The Board considers Mr Lau Ping Sum Pearce to be an independent Director of the Company.

By order of the Board

GUO HONG XIN
Executive Chairman
24 June 2020