



Yanlord Land Group Limited

(Company Registration Number 200601911K)

(Incorporated with limited liability in the Republic of Singapore)

YANLORD GARNERS RMB1.34 BILLION PRE-SALES FROM INAUGURAL LAUNCH OF YANLORD FOUR SEASONS GARDENS IN SHENZHEN

Singapore/Hong Kong – 19 June 2019 – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focusing on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China (“PRC”), announced today that it had sold 283 apartment units at the inaugural launch of Yanlord Four Seasons Gardens (仁恒四季园) in Shenzhen.

Opening to strong support from the market, Yanlord sold 283 of the 323 apartment units launched during the opening weekend at an average selling price of approximately RMB51,000 per square metre (“sqm”) for the approximately 26,300 sqm gross floor area (“GFA”) sold. Total pre-sales derived from this launch amounted to approximately RMB1.34 billion.

Commenting on the launch of the apartment units, Mr. Zhong Sheng Jian, Yanlord’s Chairman and Chief Executive Officer, said, “We are heartened by the healthy market response for this latest launch of apartment units in Shenzhen which has seen strong upgrader demand from professionals and executives relocating in line with the Greater Bay Area initiative. Ideally situated in the downtown of Longgang District, this latest launch of apartment units at Yanlord Four Seasons Gardens is our first batch of project launched in Longgang District and we will be launching a total of two projects in Longgang District in 2019. This reflects our commitment to and confidence in the continued development of the Shenzhen real estate market.”

About Yanlord Four Seasons Gardens (仁恒四季园) in Shenzhen

Ideally located in the downtown of Longgang District in Shenzhen City, the approximately 469,000 sqm GFA project stands at the southern portal to the district and benefits from excellent connectivity via key thoroughfares running through the city and is adjacent to stations of the city's metro lines route 3 as well as route 14 and 16 which are currently under construction.

A rapidly developing district in land scarce Shenzhen, future residents of the project will benefit from the comprehensive suite of lifestyle amenities such as shopping malls and hospitals available to cater to their lifestyle needs.

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About Yanlord Land Group Limited:

(Co. Reg. No. 200601911K)

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the PRC and Singapore focusing on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 15 key high-growth cities within the six major economic regions of the PRC namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou, Hangzhou and Nantong; (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin, Tangshan and Jinan; (iv) Southern China – Shenzhen, Zhuhai and Zhongshan; (v) Hainan – Haikou and Sanya; and (vi) Central China – Wuhan.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, www.yanlordland.com.