

News Release

ST Engineering Wins First Seaport AGV Contract from PSA

Singapore, 26 March 2019 – ST Engineering has received its first contract for its autonomous material handling solutions. Its Land Systems arm will supply 80 Automated Guided Vehicles (AGVs) to Singapore’s container port operator, PSA Corporation Ltd (PSA), and integrate the AGVs into the operations of PSA’s next generation port in Tuas. Port operations will commence in phases at Tuas Port from 2021.

The award validates the advancement the Group has made in Robotics and Autonomous Systems. The Group has been deepening its robotics capabilities over the last few years, including a range of solutions for the warehouse, airport, seaport and manufacturing industries.

“We are honoured to be a partner of choice of PSA, a leading global port group,” said Dr Lee Shiang Long, President of Land Systems, ST Engineering. “Our focus now is to successfully implement a high performance solution to help strengthen Tuas Port’s competitive advantage as the largest fully-automated container terminal in the world.”

The AGV can transport two 20 ft or a 40 ft container (weighing up of 65 tonnes) and is fully automated. It can travel at a top speed of 25km/h, and is powered by an eco-efficient electric power system, hence resulting in low levels of emission and noise.

The contract is not expected to have any material impact on the net tangible assets per share and earnings per share of ST Engineering for the current financial year.

ST Engineering is a global technology, defence and engineering group specialising in the aerospace, electronics, land systems and marine sectors. The Group employs about 22,000 people across offices in Asia, the Americas, Europe and the Middle East, serving customers in the defence, government and commercial segments in more than 100 countries. With more than 500 smart city projects across 70 cities in its track record, the Group continues to help transform cities through its suite of Smart Mobility, Smart Security and Smart

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Environment solutions. Headquartered in Singapore, ST Engineering reported revenue of \$6.7b in FY2018 and it ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore, SGX ESG Transparency Index and SGX ESG Leaders Index. For more information, please visit www.stengg.com.

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