



kitchen
culture

KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)
(Incorporated in the Republic of Singapore on 25 March 2011)

KITCHEN CULTURE AWARDED CONTRACTS FOR PROJECTS WORTH S\$3.7 MILLION

The Board of Directors (the “**Board**” or “**Directors**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group’s wholly-owned subsidiary, KHL Marketing Asia-Pacific Pte Ltd had, on 5 September 2019, secured contracts for two projects in Singapore worth a total of S\$3.7 million.

The contracts worth S\$2.7 million and S\$1.0 million each are for the supply, fabrication, delivery and installation of kitchen cabinets and wardrobes for two separate residential developments in Singapore.

The award of these contracts lifted the Group’s order book for projects to S\$34.3 million as at the date of this announcement, comprising 8 residential projects in Singapore and 3 residential projects in Hong Kong. Both residential development projects comprise condominium units located in the suburban districts of Singapore.

These contracts are expected to be fulfilled over the next 1 to 3 years. The Group does not expect the above contracts to have a material impact on the earnings per share and net tangible asset value per share of the Group for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the abovementioned contracts, other than through their respective shareholdings (if any) in the Company.

By order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
9 September 2019

*This announcement has been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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