



铭泰国际

METECH INTERNATIONAL LIMITED

(Company Registration No. 199206445M)

(Incorporated in the Republic of Singapore)

‘TECHNICAL, OPERATION AND PROCUREMENT’ SERVICE AGREEMENTS

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary in China, Nolash Tech (Shanghai) Co., Ltd. (“**Nolash**”) has entered into agreements with five companies (each a “**Client**”) to provide services in relation to international supply-chain management (“**Service Agreements**”, each a “**Service Agreement**”). Pursuant to the Service Agreements, the Company will be providing technical, operation and procurement (“**TOP**”) services to each Client as an exclusive TOP service provider.

The Group will be responsible for international sourcing of technical know-hows and specialised equipment, as well as for supply of the required management and operational personnel. Each Service Agreement is signed with Nolash for a period of one year from the date of the Service Agreement and it can be renewed up to a maximum of four years. Nolash will maintain a refundable performance deposit of RMB 2,000,000 (approximately S\$400,000) with each Client. The aggregate annual service fee for the Service Agreements are RMB 10 million (approximately S\$2 million) payable quarterly in advance. According to the projected schedule of work, the first instalment of each Client is due on 1 November 2019.

The Group has an established international network and is equipped to provide the necessary management expertise in relation to the services to be rendered. A successful implementation of all the five committed Service Agreements is expected to have a positive impact on the Group for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid, save through his shareholding (if any) in the Company.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. They should exercise caution when trading in the Company’s shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

For and on behalf of the Board of Directors of
METECH INTERNATIONAL LIMITED

Samantha Hua

Deputy Chief Executive Officer

Date: 23 September 2019

The announcement had been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Shervyn Essex, Registered Professional, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619, tel: 6381 6757.