

## Surge in gold price and production powers CNMC Goldmine's 1H2025 earnings to record US\$15.8m

- First half 1H2025 earnings surpass whole of last year's 2024 earnings of US\$9.8m
- Dividend tripled to 1.5 SG cents a share from 0.4 SG cent in 1H2024
- Record US\$37.3m net cash accounts for 62% of net asset value

US\$	1H2025	1H2024	Change (%)
Revenue	52,802,352	29,671,430	78.0
Profit After Tax	19,421,462	5,526,545	251.4
Profit Attributable to Owners	15,760,673	4,426,521	256.1
Earnings Per Share (US cents)	3.89	1.09	256.9
Earnings Per Share (SG cents)	5.18	1.46	254.8

**SINGAPORE, 13 August 2025** – CNMC Goldmine Holdings Limited (the “**Company**”) delivered record earnings of US\$15.8 million in the first half of 2025 (“**1H2025**”), more than three times the US\$4.4 million generated in the same period last year (“**1H2024**”), fuelled by soaring gold prices and higher production.

The result also topped the US\$9.8 million earnings for the whole of last year and the previous annual all-time high of US\$12.2 million set in 2014. Total revenue, including contributions from silver as well as lead and zinc concentrates, rose 78% from 1H2024 to US\$52.8 million, the highest in any half-year period since CNMC Goldmine's inception.

The Company, which operates the Sokor gold mine in Malaysia's Kelantan state, produced 11,811 ounces of gold from its carbon-in-leach (“**CIL**”) plant, 26% more than in 1H2024. The increase followed the completion of the CIL expansion in April 2025, which boosted daily processing capacity from 500 to 800 tonnes of gold-bearing ore.

Output from the upgraded CIL plant accounted for 71.5% of the overall US\$52.8 million revenue. The rest came from the flotation plant, which processes ores bearing other minerals.

The Company fetched an average selling price of US\$3,197 for every ounce of gold produced in 1H2025. This was 41.1% more than the US\$2,266 per ounce transacted in 1H2024.

The overall improvement boosted net cash from operations in 1H2025 to US\$25.10 million from US\$10.9 million in 1H2024. As at 30 June this year, CNMC Goldmine had a record amount of US\$37.3 million in net cash, which accounted for 62% of its net asset value.

It is distributing a dividend of 1.5 Singapore cents a share, comprising a special payout of 1.1 cents and an interim dividend of 0.4 cent. This translates into a payout ratio of nearly 29% of its 1H2025 earnings.

## **Outlook**

As previously disclosed, the Company is building another underground mining facility at Sokor to extract more higher-grade gold ores for processing at the CIL plant. In the course of construction, we have encountered some water accumulation issues at the supporting shaft of the underground mining project, which may impact the project timeline. Whilst every effort is being made to ensure the project's structural integrity, this issue might delay the completion of the facility beyond this year.

Mr Chris Lim, CNMC Goldmine's CEO, said: "Thanks in part to record-high gold prices, our performance in the first half of this year far exceeded our expectations. We intend to build on this momentum and are going all out to produce and sell even more precious and base metals."

*This press release should be read in conjunction with the Company's 1H2025 results posted on SGXNET on 13 August 2025.*

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## **About CNMC Goldmine Holdings Limited (Bloomberg: CNMC:SP; Reuters: CNMC.SI)**

CNMC Goldmine Holdings Limited (the "Company") is the first Catalist-listed gold mining company on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). Headquartered in Singapore, the Company and its subsidiaries (the "Group") started operations in 2006 and are principally engaged in the exploration and mining of gold and the processing of mined ore into gold doré bars.

The Group is focused on developing the Sokor Gold Field Project, located in the state of Kelantan, Malaysia. Spanning 10km<sup>2</sup>, the project has identified five gold deposit regions, namely Manson's Lode, New Discovery, New Found, Sg. Ketubong and Rixen.

As at 31 December 2024, the Sokor Gold Field Project had JORC-compliant gold resources (inclusive of ore reserves) of 16.8 million tonnes at a grade of 1.7 g/t in the Measured, Indicated and Inferred categories comprising a total of 909,000 ounces of contained gold. The project achieved its first gold pour on 21 July 2010. The Company also owns CNMC Pulai Mining Sdn. Bhd. and Kelgold Mining Sdn. Bhd., both of which are in Kelantan.

For more information on the Company, please visit [www.cnmc.com.hk](http://www.cnmc.com.hk)

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*The Sponsor has also not drawn on any specific technical expertise in its review of this press release.*

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