



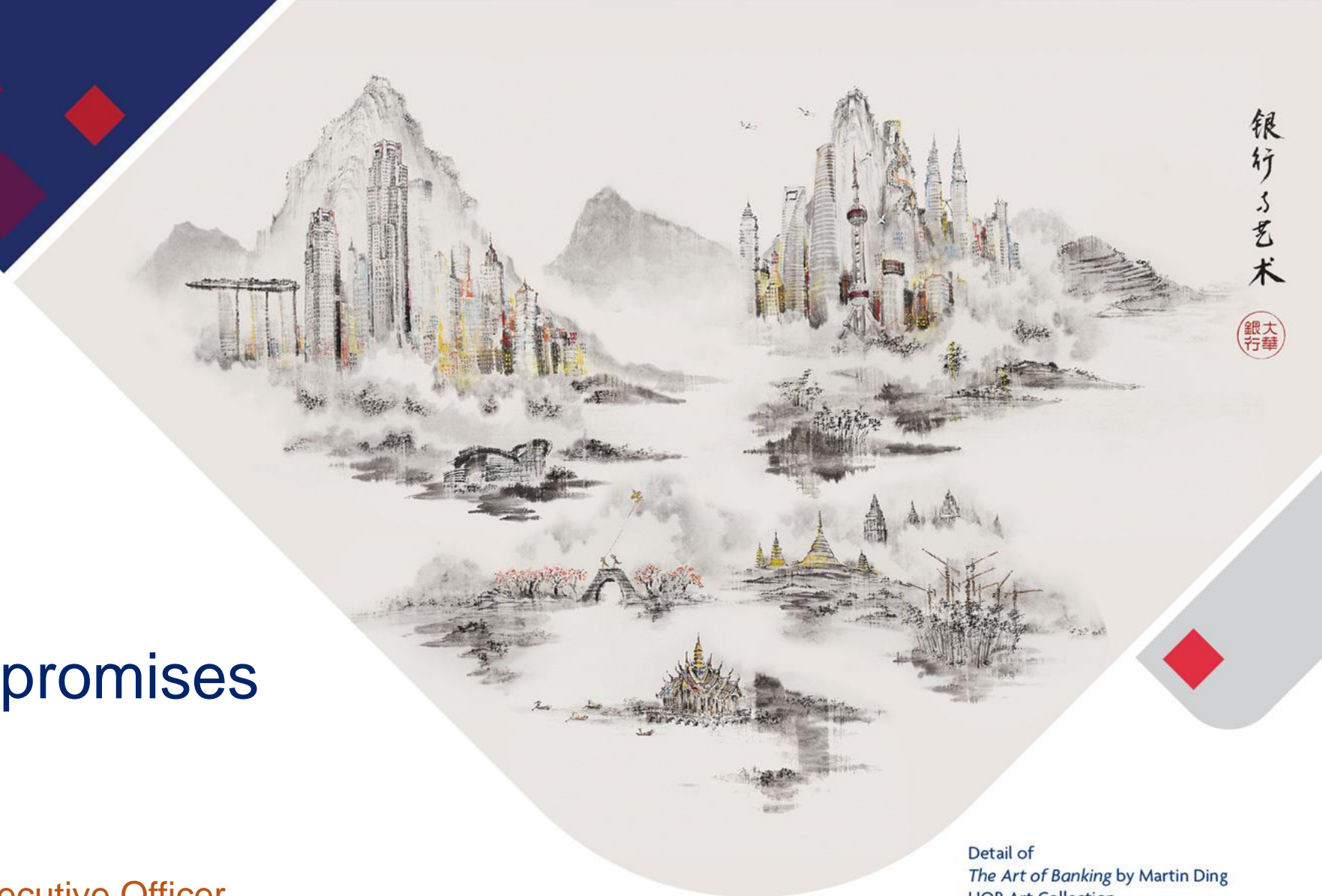
Strong 1H2021 – Delivering on our promises

CEO's Remarks

Wee Ee Cheong
Deputy Chairman and Chief Executive Officer

For the Half Year ended 30 June 2021

Private and Confidential. Disclaimer: This material that follows is a presentation of general background information about UOB's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete. It is not to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. This material should be considered with professional advice when deciding if an investment is appropriate. UOB accepts no liability whatsoever with respect to the use of this document or its content.



銀行
之
艺术



Detail of
The Art of Banking by Martin Ding
UOB Art Collection

1H21 net profit jumped 29% to S\$2.0 billion



Strong customer franchise with healthy contributions across core businesses

- Income up 5% to S\$4.9 billion
- Fee income rose 28% to S\$1.2 billion
- Loans grew 6% to S\$299 billion
- Net interest margin steady at 1.56%
- Portfolio remains resilient and well-secured
- Total credit costs eased to 24 basis points
- Return on equity at 10.1%

Riding on economic recovery and backed by strong customer franchise

- Record quarterly Wholesale Banking income
 - Increase in cross-border income as trade and investment activities pick up across global economies

+5%¹

Cross-border income

Contributing 29% of Group Wholesale Banking income

- Market-leading position in capital markets for 1H21²
 - 1st in ASEAN Loans (Bookrunner);**
 - 1st in Singapore Borrower Loans (Bookrunner);**
 - 1st in Singapore Dollar Bonds;**
 - 2nd in ASEAN Local Currency Bonds**

- Record AUM performance in wealth management
 - Recovery in market sentiment

+7%³

AUM

S\$137b under wealth management franchise⁴



¹ Year-on-year growth as at end-May 2021.

² Bloomberg League Table.

³ Year-on-year growth as at end-June 2021.

⁴ Refers to Privilege Banking, Privilege Reserve and Private Bank.

Continued investments in digital capabilities



Extending reach and deepening customer engagement

Consumers



SimpleInvest / SimpleInsure
provide customers with simple & intuitive,
easy-to-understand wealth management
services on-the-go, digitally



Corporates



Distributed ledger and asset tokenisation



Digital bond issuance on
Marketnode
(JV between SGX and Temasek)



Collaborations on
Central Bank Digital Currencies

Committed to supporting our customers through the pandemic



Continue to work with governments around the region to extend targeted assistance to affected customers



First bank to set up a restructuring task force to help our customers emerge stronger through the pandemic

Supported

> 1 million

individuals and

> 20,000

SMEs

across the region



UOB Green Trade Finance Framework

Co-led development of industry framework under MAS GFIT¹



120,000 tCO₂-e

Contribution to annual avoided greenhouse gas emissions



S\$13b

Total sustainable financing² approved to date as at end 1H21



S\$5.7b

Total AUM in ESG-focused investments as at end 1H21



Forging a Sustainable Future

¹ Monetary Authority of Singapore Green Finance Industry Taskforce.

² Comprising green loans, sustainability-linked loans and loans for green certified buildings.



Right on course for strong, responsible growth

- High single-digit growth in loans
- Double-digit growth in non-interest income
- Stable cost-to-income ratio
- Lower credit costs of below 25 basis points on the back of our resilient portfolio
- Resuming dividend payout ratio of 50%





RIGHT BY YOU