



Diversified business delivered stable performance

CEO's Remarks

Wee Ee Cheong
Deputy Chairman and Chief Executive Officer

For the first half ended 30 June 2022

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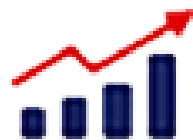
銀行之藝術



Detail of
The Art of Banking by Martin Ding
UOB Art Collection

Stable performance backed by higher net interest margins and loan growth

1H22 Net Profit



S\$2.0 billion

2Q22 Net Profit

11% higher YoY
At **\$1.1 billion**

Resilient asset quality

Total credit costs at
22 basis points¹

Non-performing loan ratio
1.7%

Common Equity Tier 1



13.1%

Liquidity coverage ratio¹
141%

Net stable funding ratio¹
111%



The Board has recommended an interim dividend of **60 cents** per share

¹ As of 2Q22.

Group Wholesale Banking – diversified footprint, client base and deep expertise



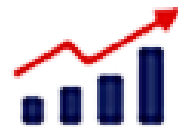
Loan growth



High single digit

Driven by demand for short-term working capital and debt capital market deals.

Loan-related and trade fees



Hit a new high

Backed by strong structuring and advisory capabilities

Cross-border revenue



Grew 13% yoy¹

Increasing trade and investment flows into the region, despite near-term headwinds

¹ Year-on-year growth as at end-May 2022

Group Retail Banking – balanced business drivers

Core business



Mortgage business
steady growth
with a market share of **24%**¹



Credit card fees
hit new high



Wealth management
AUM **S\$138 billion**¹

UOB x Citi



Estimated regulatory approval timeline:
By year end: Thailand and Malaysia
By first quarter 2023: Vietnam
By fourth quarter 2023: Indonesia



Citi's business remains resilient,
with borders reopening

Create positive impact

Reached S\$21 billion¹
Total sustainable financing portfolio²

Stood at S\$11.7 billion³
Total AUM in ESG-focused investments

>269,000 tCO₂-e
Contribution to annual avoided greenhouse gas emissions

Supporting businesses

Helping SMEs to go green

- S\$2 billion sustainable financing disbursed
- Launched Greentech Accelerator to help startups commercialise green solutions for SMEs

¹ Compared with S\$17 billion as at end-December 2021

² Comprising green loans, green and sustainable trade finance and sustainability-linked loans

³ Compared with S\$9 billion at end-December 2021



Confident of ASEAN's long-term potential

2022 outlook

- Mid single-digit loan growth
- Low single-digit fee growth
- Stable cost-to-income ratio
- Credit costs at 25 basis points





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