



DATAPULSE
TECHNOLOGY

Datapulse Technology Limited

(Company Registration No. 198002677D)

Condensed Interim Financial Statements
For The Six Months Ended 31 January 2026

Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months Ended 31 January 2026

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Condensed Interim Financial Statements For The Six Months Ended 31 January 2026

A. Condensed interim consolidated statement of profit or loss and other comprehensive loss

<u>Consolidated Statement of Profit or Loss</u>	Note	Group		Change %
		6 Months Ended		
		31/1/2026	31/1/2025	
		\$'000	\$'000	
		(Unaudited)	(Unaudited)	
Revenue	3	2,991	2,976	0.5
Other income	4	51	177	(71.3)
		3,042	3,153	(3.5)
Fair value gain/(loss) on short-term investments		14	(25)	(156.0)
Staff costs		(658)	(635)	3.6
Depreciation		(277)	(290)	(4.5)
Finance costs	5	(1)	(14)	(92.9)
Hotel operating expenses		(1,108)	(1,207)	(8.2)
Other operating expenses		(506)	(832)	(39.2)
Profit before taxation	6	506	150	237.2
Taxation		(236)	(1)	N.M.
Profit for the period attributable to owners of the Company		270	149	81.1
Profit per share attributable to owners of the Company				
Basic profit per share (cents) ⁽¹⁾		0.11	0.06	
Diluted profit per share (cents) ⁽²⁾		0.08	0.05	
<u>Consolidated Statement of Comprehensive Loss</u>				
Profit for the period		270	149	81.1
Other comprehensive Loss:				
<i>Items that will be reclassified to profit or loss</i>				
Foreign currency translation differences relating to foreign subsidiaries		(2,427)	(1,593)	52.4
Other comprehensive loss for the period		(2,427)	(1,593)	52.4
Total comprehensive loss for the period attributable to owners of the Company		(2,157)	(1,444)	49.4

(1) The basic profit per share is computed based on weighted average number of ordinary shares (excluding treasury shares) of 236,833,573 shares (31 January 2025: 236,833,573 shares).

(2) The diluted profit per share is computed based on total of weighted average number of ordinary shares (excluding treasury shares) and warrants outstanding (assuming the warrants exercised at the beginning of the period) of 325,817,927 shares (31 January 2025: 325,817,927 shares).

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B. Condensed interim statements of financial position

	Note	Group		Company	
		31.1.2026	31.7.2025	31.1.2026	31.7.2025
		\$'000 (Unaudited)	\$'000 (Audited)	\$'000 (Unaudited)	\$'000 (Audited)
ASSETS					
Non-current assets					
Property, plant and equipment	7	33,471	35,889	12	14
Right-of-use assets	8	13	42	13	42
Investment securities	9	5,382	5,382	-	-
Long-term receivables	10	6,305	6,305	-	-
Subsidiaries		-	-	51,114	52,653
Deferred tax assets		493	526	-	-
		45,664	48,144	51,139	52,709
Current assets					
Trade and other receivables	10	284	306	100	90
Prepayment		97	76	53	41
Investment securities	9	5,561	3,880	5,561	3,880
Cash and bank balances		9,210	10,634	7,609	7,935
		15,152	14,896	13,323	11,946
TOTAL ASSETS		60,816	63,040	64,462	64,655
LIABILITIES AND EQUITY					
Current liabilities					
Trade and other payables	11	461	721	138	173
Current tax payable		238	16	-	-
Lease liabilities	8	16	45	16	45
		715	782	154	218
Total liabilities		715	782	154	218
Net assets		60,101	62,258	64,308	64,437
Equity attributable to owners of the Company					
Share capital	12	34,736	34,736	34,736	34,736
Reserves		25,365	27,522	29,572	29,701
Total equity		60,101	62,258	64,308	64,437
TOTAL LIABILITIES AND EQUITY		60,816	63,040	64,462	64,655

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C. Condensed interim statements of changes in equity

	Group						Total equity \$'000
	Attributable to owners of the Company						
	Share capital \$'000	Treasury shares \$'000	Fair value adjustment reserve \$'000	Foreign currency translation reserve \$'000	Warrant reserve \$'000	Retained earnings \$'000	
At 1 August 2025	34,736	(187)	33	(9,701)	752	36,625	62,258
<u>Total comprehensive (loss)/income</u>							
Profit for the period	-	-	-	-	-	270	270
Other comprehensive loss:							
Foreign currency translation differences relating to foreign subsidiaries	-	-	-	(2,427)	-	-	(2,427)
Total other comprehensive loss for the period	-	-	-	(2,427)	-	-	(2,427)
Total comprehensive (loss)/income for the period	-	-	-	(2,427)	-	270	(2,157)
At 31 January 2026	34,736	(187)	33	(12,128)	752	36,895	60,101
At 1 August 2024	34,736	(187)	(1,067)	(8,192)	752	35,811	61,853
<u>Total comprehensive (loss)/income</u>							
Profit for the period	-	-	-	-	-	149	149
Other comprehensive loss:							
Foreign currency translation differences relating to foreign subsidiaries	-	-	-	(1,593)	-	-	(1,593)
Total other comprehensive loss for the period	-	-	-	(1,593)	-	-	(1,593)
Total comprehensive (loss)/income for the period	-	-	-	(1,593)	-	149	(1,444)
At 31 January 2025	34,736	(187)	(1,067)	(9,785)	752	35,960	60,409

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Condensed Interim Financial Statements For The Six Months Ended 31 January 2026

C. Condensed interim statements of changes in equity

	Company				
	Share capital \$'000	Treasury shares \$'000	Warrant reserve \$'000	Retained earnings \$'000	Total equity \$'000
At 1 August 2025	34,736	(187)	752	29,136	64,437
Loss for the period, representing total comprehensive loss for the period	-	-	-	(129)	(129)
At 31 January 2026	34,736	(187)	752	29,007	64,308
At 1 August 2024	34,736	(187)	752	26,254	61,555
Loss for the period, representing total comprehensive loss for the period	-	-	-	(184)	(184)
At 31 January 2025	34,736	(187)	752	26,070	61,371

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D. Condensed interim consolidated statement of cash flows

	Group			
	6 Months Ended			
	31.1.2026	31.1.2025		
	\$'000	\$'000		
	(Unaudited)	(Unaudited)		
Operating activities				
Profit before taxation	506	150		
Adjustments for:				
Depreciation of property, plant and equipment and right-of-use assets	277	290		
Fair value loss on short-term investment	(14)	25		
Finance costs	1	14		
Interest income	(51)	(172)		
Operating cash flows before movements in working capital	719	307		
Changes in working capital:				
Trade and other receivables	26	(181)		
Prepayment	(35)	(34)		
Short-term investment securities	(1,668)	(3,326)		
Trade and other payables	(229)	207		
Cash generated from operations	(1,187)	(3,027)		
Tax paid	(14)	(31)		
Net cash used in operating activities	(1,201)	(3,058)		
Investing activities				
Interest received	61	183		
Purchase of property, plant and equipment	(61)	(12)		
Net cash generated from investing activities	-	171		
Financing activities				
Interest paid	-	(13)		
Repayment of bank loan	-	(252)		
Repayment of lease liabilities	(30)	(30)		
Movement in pledged deposit	-	(12)		
Net cash used in financing activities	(30)	(307)		
Net decrease in cash and cash equivalents	(1,231)	(3,194)		
Cash and cash equivalents at beginning of financial period	10,634	13,556		
Effect of exchange rate changes on balances held in foreign currency	(193)	(270)		
Cash and cash equivalents at end of financial period	9,210	10,092		
Reconciliation of (assets)/liabilities arising from financing activities				
	1 August	Financing	Interest	31 January
	2025	cash	expenses	2026
	\$'000	outflows	Additions	\$'000
	\$'000	\$'000	\$'000	\$'000
Liabilities				
Lease liabilities	45	(30)	-	1
	45	(30)	-	16
	1 August	Financing	Interest	31 January
	2024	cash	expenses	2025
	\$'000	outflows	Additions	\$'000
	\$'000	\$'000	\$'000	\$'000
Liabilities				
Bank borrowings	1,028	(265)	-	1
Lease liabilities	103	(30)	-	1
Asset				
Pledged deposit	(638)	(12)	-	-
	(638)	(12)	-	(650)

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E. Notes to the condensed interim consolidated financial statements

1. Corporate information

Datapulse Technology Limited (the “Company”) is a limited liability company incorporated and domiciled in Singapore and is listed on the Mainboard of the Singapore Exchange. The registered office and principal place of business of the Company is at 190 Middle Road, #14-01 Fortune Centre, Singapore 188979.

These condensed interim financial statements as at and for the six months ended 31 January 2026 comprise the Company and its subsidiaries (collectively, the “Group”).

The Company’s principal activities are investment holding and investment trading. The principal activities of the Group are hotel operations, investment holding and investment trading.

2. Basis of preparation

The condensed financial statements for the six months ended 31 January 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) (“SFRS(I)”) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and the performance of the Group since the last annual financial statements for the year ended 31 July 2025.

The condensed interim financial statements have been prepared on the historical cost basis except as otherwise described in the notes below.

The condensed interim financial statements have been prepared on a going concern basis, since the directors have verified that there are no financial, operating or other types of indicators that might cast significant doubt upon the Group’s ability to meet its obligations in the foreseeable future and particularly within the twelve months from the end of the reporting period.

The condensed interim financial statements are presented in Singapore Dollars (“\$”) and all values in the tables are rounded to the nearest thousand (“\$’000”), except when otherwise indicated.

2.1 Use of estimates and judgements

The preparation of the condensed interim financial statements in conformity with SFRS(I) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

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E. Notes to the condensed interim consolidated financial statements

2.2 Changes in accounting policies

There were no changes in accounting policies and methods of computation adopted in the condensed interim financial statements for the current reporting period as compared to the most recent audited annual financial statements as at 31 July 2025, except for the adoption of the new standards and amendments which became effective for financial period beginning on or after 1 August 2025. The adoption of these amendments to standards and interpretations do not have a significant impact on the condensed interim financial statements.

A number of new standards, amendments to standards and interpretations that have been issued as of the balance sheet date but are not yet effective for the year ending 31 July 2025 have not been applied in preparing the condensed interim financial statements. The adoption of these new standards, amendments to standards and interpretations are not expected to have a significant impact on the Group's condensed interim financial statements.

2.3 Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

2.4 Segment Information

The Group is organised into the following main business segments:

- (a) Investment holding;
- (b) Investments; and
- (c) Hotel operations

Management monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment.

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E. Notes to the condensed interim consolidated financial statements

3. Revenue

	Note	Group	
		6 Months Ended	
		31.1.2026	31.1.2025
		\$'000	\$'000
Revenue from contracts with customers	(a)	2,838	2,930
Gain on disposal of investment securities at FVPL		50	-
Interest income on bond investments at FVPL		103	46
		<u>2,991</u>	<u>2,976</u>

(a) Disaggregation of revenue:

<u>Segments</u> 6 Months Ended	<u>Hotel</u>		Total revenue from contracts with customers	
	31.1.2026	31.1.2025	31.1.2026	31.1.2025
	\$'000	\$'000	\$'000	\$'000
Primary geographical markets				
Korea	2,838	2,930	2,838	2,930
	<u>2,838</u>	<u>2,930</u>	<u>2,838</u>	<u>2,930</u>
Major revenue streams				
Hotel operations revenue				
- Room	2,733	2,801	2,733	2,801
- Food and beverage	62	83	62	83
- Others	43	46	43	46
	<u>2,838</u>	<u>2,930</u>	<u>2,838</u>	<u>2,930</u>

4. Other income

	Group	
	6 Months Ended	
	31.1.2026	31.1.2025
	\$'000	\$'000
Interest income	51	173
Other income	-	4
	<u>51</u>	<u>177</u>

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E. Notes to the condensed interim consolidated financial statements

5. Finance costs

	Group	
	6 Months Ended	
	31.1.2026	31.1.2025
	\$'000	\$'000
Interest expenses on bank borrowings	-	13
Interest expenses on leases	1	1
	1	14

6. Profit before taxation

Profit before taxation for the period has been arrived at after charging the following items:

	Group	
	6 Months Ended	
	31.1.2026	31.1.2025
	\$'000	\$'000
Annual report and annual general meeting expenses	15	15
External audit fees	47	46
Central Depository and Singapore Exchange Listing expenses	52	60
Contributions to defined contribution plans, included in staff costs	20	28
Directors' fees, included in staff costs	63	55
Foreign exchange loss	1	331
Management fee expenses	1	1
Operating lease expense	3	3
Professional fees	46	25

7. Property, plant and equipment

During the six months ended 31 January 2026, the Group acquired assets amounting to \$61,000 (31 July 2025: \$16,000) and disposals of assets amounting to \$Nil (31 July 2025: \$Nil).

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E. Notes to the condensed interim consolidated financial statements

8. Leases

Group as a lessee

The leases generally have lease terms between two and five years with renewal options of up to two years. The Group is restricted from assigning and subleasing the leased assets to third parties.

(a) Carrying amounts of right-of-use assets

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the financial period:

	Group and Company	
	Office space	Total
	\$'000	\$'000
At 1 August 2024	98	98
Depreciation expense	(56)	(56)
At 31 July 2025	42	42
Depreciation expense	(29)	(29)
At 31 January 2026	13	13

The total cash outflow for leases during the financial period ended 31 January 2026 is \$30,000 (31 July 2025: \$60,000).

(b) Lease liabilities

Set out below are the carrying amounts of lease liabilities and the movements during the financial period:

	Group and Company	
	31.1.2026	31.7.2025
	\$'000	\$'000
At beginning of financial year	45	103
Accretion of interest	1	2
Payments	(30)	(60)
At end of financial year	16	45
Current	16	45
	16	45

(c) Amounts recognised in consolidated statement of profit or loss

	Group and Company	
	31.1.2026	31.7.2025
	\$'000	\$'000
Depreciation expense of right-of-use assets	29	56
Expenses relating to leases of low-value assets	3	7
Interest expense on lease liabilities	1	2

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E. Notes to the condensed interim consolidated financial statements

9. Investment securities

	Group and Company	
	31.1.2026	31.7.2025
	\$'000	\$'000
Current		
<i>At FVPL</i>		
Equity and debt investments (quoted)	5,561	3,880
	Group	
	31.1.2026	31.7.2025
	\$'000	\$'000
Non-current		
<i>At fair value through other comprehensive income ("FVOCI")</i>		
Equity investments (unquoted)		
- Korea Investment Private Placement Business Hotel REIT No. AI861	4,338	4,338
- Pinetree Hotel Management LLC	18	18
- Pam Holdings II (BVI) Ltd	1,026	1,026
	5,382	5,382

The Group has elected to measure these equity securities at FVOCI due to the Group's intention to hold these equity instruments for long-term capital appreciation.

10. Trade and other receivables

	Group		Company	
	31.1.2026	31.7.2025	31.1.2026	31.7.2025
	\$'000	\$'000	\$'000	\$'000
Trade and other receivables (current)				
Trade receivables	48	104	-	-
Other receivables				
- Deposits	10	10	10	10
- Interest receivables	155	154	75	73
- GST/VAT receivables	4	-	13	7
- Retirement benefit obligations	64	-	-	-
- Others	3	38	2	-
	284	306	100	90
Other receivables (non-current)				
Long-term receivables	6,305	6,305	-	-
Total trade and other receivables	6,589	6,611	100	90

The trade receivables are unsecured, interest-free and has a credit term of 30 days (31 July 2025: 30 days).

Long-term receivables relate to shareholder loans provided to two investee companies in which the Group has a 15% interest and 5% interest respectively. The long-term receivables are interest free, except for the amount of \$1,421,000 (31 July 2025: \$1,421,000) which bears an interest of 3.85% (31 July 2025: 3.85%) per annum. On 1 May 2022, an agreement was signed to waive the interest receivables commencing May 2022.

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E. Notes to the condensed interim consolidated financial statements

11. Trade and other payables

	Group		Company	
	<u>31.1.2026</u>	<u>31.7.2025</u>	<u>31.1.2026</u>	<u>31.7.2025</u>
	\$'000	\$'000	\$'000	\$'000
Trade payables	83	114	-	-
Accrued operating expenses	330	546	72	116
Amounts due to subsidiaries (non-trade)	-	-	27	27
GST/VAT payables	-	18	-	-
Other payables	48	43	39	30
	461	721	138	173

The trade payables are unsecured, interest-free and has a credit term of 30 days (31 July 2025: 30 days).

The non-trade amounts due to subsidiaries are unsecured, interest-free and repayable on demand.

12. Share capital

	Company			
	<u>31.1.2026</u>	<u>31.7.2025</u>	<u>31.1.2026</u>	<u>31.7.2025</u>
	Number of ordinary shares with no par value		\$'000	\$'000
<i>Issued and fully paid</i>				
At beginning of financial period	237,663,173	237,663,173	34,736	34,736
At end of financial period	237,663,173	237,663,173	34,736	34,736

All shares (excluding treasury shares) rank equally with regard to the Company's residual assets. All issued shares are fully paid, with no par value.

The holders of ordinary shares (excluding treasury shares) are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company.

There were no warrants issued during the financial period ended 31 January 2026.

As at 31 January 2026, there are 88,984,354 (31 July 2025: 88,984,354) unexercised warrants. The number of unexercised warrants is the maximum number of ordinary shares that may be issued upon the exercise of all the warrants, which would increase the total number of issued ordinary shares (excluding treasury shares) to 325,817,927 (31 July 2025: 325,817,927).

As at 31 January 2026, the Company held 829,600 treasury shares (31 July 2025: 829,600). There was no sale, transfer, disposal, cancellation and use of treasury shares during the six months ended 31 January 2026.

Use of proceeds raised from private placement

The net placement proceeds from the issuance of shares to a third-party group during the financial year ended 2015 of \$7.3 million are intended to be used for property related businesses. As at 31 January 2026, \$4,997,757 (31 July 2025: \$4,986,211) had been utilised for capital expenditure incurred for Klaven Hotel Myeongdong City Hall ("KMCH").

Use of proceeds raised from rights issue of warrants

In FY2023, the Company issued 109,537,422 warrants at an issue price of \$0.01 for each warrant and raised net proceeds amounting to \$926,000 for the Group's general working capital. As at 31 January 2026, \$926,000 (31 July 2025: \$926,000) had been utilised for operating expenses including payroll, professional fees, compliance fees and other related costs.

For the proceeds from the exercise of warrants, up to \$5.5 million will be allocated for growth initiatives and the amount that exceeding \$5.5 million will be used for the Group's general working capital. As at 31 January 2026, 20,553,068 warrants (31 July 2025: 20,553,068) have been exercised. The proceeds arising from the exercise of these warrants of approximately \$1,850,000 (31 July 2025: \$1,850,000) have not yet been utilised.

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E. Notes to the condensed interim consolidated financial statements

13. Net asset value

	Group		Company	
	<u>31.1.2026</u>	<u>31.7.2025</u>	<u>31.1.2026</u>	<u>31.7.2025</u>
Net asset value per ordinary share, excluding treasury shares (cents)	25.38	26.29	27.15	27.21
Net asset value per diluted share, excluding treasury shares (cents)	20.90	21.57	22.20	22.23

14. Reportable segments

	Investment	Investments	Hotel	Consolidated
	holding			
	\$'000	\$'000	\$'000	\$'000
6 Months Ended 31.1.2026:				
Revenue:				
Total revenue for reporting segments	120	153	4,014	4,287
Inter-segment revenue	(120)	-	(1,176)	(1,296)
Revenue from external customers	-	153	2,838	2,991
Results:				
Fair value gain on short-term investment securities	-	14	-	14
Interest income	-	44	7	51
Depreciation	(29)	-	(248)	(277)
Finance costs	(1)	-	-	(1)
Reportable segment (loss)/profit before taxation	(494)	211	789	506
Taxation	(236)	-	-	(236)
Reportable segment for the period	(730)	211	789	270
Additions to property, plant and equipment	-	-	61	61
Reportable segment assets	19,253	5,561	36,002	60,816
Reportable segment liabilities	426	-	289	715

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E. Notes to the condensed interim consolidated financial statements

15. Reportable segments (continued)

	Investment holding \$'000	Investments \$'000	Hotel \$'000	Consolidated \$'000
6 Months Ended 31.1.2025:				
Revenue:				
Total revenue for reporting segments	94	46	3,951	4,091
Inter-segment revenue	(94)	-	(1,021)	(1,115)
Revenue from external customers	-	46	2,930	2,976
Results:				
Fair value gain on short-term investment securities	-	(25)	-	(25)
Interest income	-	148	25	173
Depreciation	(29)	-	(261)	(290)
Finance costs	(14)	-	-	(14)
Reportable segment (loss)/profit before taxation	(473)	169	454	150
Taxation	(1)	-	-	(1)
Reportable segment for the period	(474)	169	454	149
Additions to property, plant and equipment	4	-	8	12
Reportable segment assets	19,131	3,301	39,295	61,727
Reportable segment liabilities	881	-	437	1,318

Geographical information

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers and segment assets are based on the geographical location of assets.

	6 Months Ended	
	31.1.2026	31.1.2025
	\$'000	\$'000
Revenue:		
Singapore	153	46
Korea	2,838	2,930
	2,991	2,976
Non-current assets:		
Singapore	5,935	5,994
Korea	39,729	41,207
	45,664	47,201

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Condensed Interim Financial Statements For The Six Months Ended 31 January 2026

E. Notes to the condensed interim consolidated financial statements

15. Fair value of assets and liabilities

(a) Fair value hierarchy

The Group categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety at the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

(b) Assets measured at fair value

The following table shows an analysis of each class of assets measured at fair value at the end of the financial period:

	Quoted prices in active markets for identical assets (Level 1) \$'000	Significant observable inputs other than quoted prices (Level 2) \$'000	Significant unobservable inputs (Level 3) \$'000	Total \$'000
Group				
31.1.2026				
Assets measured at fair value				
Financial assets				
<u>Investment securities at FVPL (Note 9)</u>				
- Quoted equity and debt investments	5,561	-	-	5,561
<u>Investment securities at FVOCI (Note 9)</u>				
- Unquoted equity investments	-	-	5,382	5,382
	5,561	-	5,382	10,943
31.7.2025				
Assets measured at fair value				
Financial assets				
<u>Investment securities at FVPL (Note 9)</u>				
- Quoted debt investments	3,880	-	-	3,880
<u>Investment securities at FVOCI (Note 9)</u>				
- Unquoted equity investments	-	-	5,382	5,382
	3,880	-	5,382	9,262

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E. Notes to the condensed interim consolidated financial statements

16. Fair value of assets and liabilities (continued)

(b) Assets measured at fair value (continued)

	Quoted prices in active markets for identical assets (Level 1) \$'000	Significant observable inputs other than quoted prices (Level 2) \$'000	Significant unobservable inputs (Level 3) \$'000	Total \$'000
Company				
<u>31.1.2026</u>				
Assets measured at fair value				
Financial assets				
<u>Investment securities at FVPL (Note 9)</u>				
- Quoted equity and debt investments	5,561	-	-	5,561
<u>31.7.2025</u>				
Assets measured at fair value				
Financial assets				
<u>Investment securities at FVPL (Note 9)</u>				
- Quoted debt investments	3,880	-	-	3,880

16. Subsequent events

There are no known subsequent events which have led to adjustments to this set of condensed interim financial statements.

Datapulse Technology Limited

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F. Other information required by Listing Rule Appendix 7.2

1 Audit

The condensed consolidated statement of financial position of Datapulse Technology Limited and its subsidiaries as at 31 January 2026 and the related consolidated profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed.

2 Review of performance of the Group

Financial performance for six months ended 31 January 2026 ("1HFY2026")

The Group recorded total revenue of \$3.0 million in 1HFY2026. The hotel operations business contributed \$2.8 million through the Group's hotel namely Klaven Hotel Myeongdong City-Hall ("KMCH"), while investment income contributed \$0.2 million.

Korea Hotel operations revenue slightly decreased from \$2.9 million for the six months ended 31 January 2025 ("1HFY2025") to \$2.8 million in 1HFY2026, primarily due to the foreign currency translation impact resulting from the depreciation of the Korean Won against the Singapore Dollar.

Revenue from investments increased from \$0.1 million in 1HFY2025 to \$0.2 million in 1HFY2026, as the Group increased its investments in equity and debt securities, which generated higher returns compare to fixed deposits.

The decrease in the Group's other income was mainly due to the reduction in interest income from fixed deposits.

Staff costs have increased slightly due to the temporary additional headcount required during the Korea hotel's pre-opening preparation phase.

The slight decrease in hotel operation expenses from \$1.2 million in 1HFY2025 to \$1.1 million in 1HFY2026, primarily due to the foreign currency translation impact resulting from the depreciation of the Korean Won against the Singapore Dollar.

The depreciation charged primarily arose from the Group's freehold building and associated renovation works. The slight decrease in depreciation primarily due to the foreign currency translation impact resulting from the depreciation of the Korean Won against the Singapore Dollar.

The decrease in finance costs was primarily attributable to the full settlement of the bank loan in Singapore.

The decrease in other operating expenses from \$0.8 million in 1HFY2025 to \$0.5 million in 1HFY2026 was mainly due to a \$0.3 million of foreign exchange loss resulting from remittances in Korean won to Singapore dollars in prior period.

The increase in taxation of \$0.2 million in 1HFY2026 was primarily attributable to dividend income remitted from the asset management company of KMCH to the Group's subsidiaries in Singapore.

Based on the above, the Group's profit attributable to owners of the Company was \$0.27 million in 1HFY2026 as compared to of \$0.15 million in 1HFY2025.

The Group's comprehensive loss attributable to owners of the Company was \$2.1 million in 1HFY2026 as compared to \$1.4 million in 1HFY2025 mainly due to foreign currency translation losses related to foreign subsidiaries arising from the depreciation of Korean won against the Singapore dollar.

Review of Financial Position

Property, plant, and equipment decreased from \$35.9 million as at 31 July 2025 to \$33.5 million as at 31 January 2026, mainly due to foreign exchange movement of approximately \$2.2 million arising from the depreciation of the Korean Won against the Singapore Dollars, and depreciation charged of \$249,000 during the period. This was partly offset by acquisitions of \$61,000 during the period.

Right of use assets of \$13,000 as at 31 January 2026 mainly relates to the Singapore's office lease.

Long-term investment securities consist of a 15% minority interest in a hotel in Seoul, South Korea and a 5% minority interest in a hotel in Singapore.

Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months Ended 31 January 2026

F. Other information required by Listing Rule Appendix 7.2

3 Review of performance of the Group (continued)

Review of Financial Position (continued)

Long-term receivables of \$6.3 million as at 31 January 2026 relate to shareholder loans provided to two investee companies in which the Group has a 15% interest and 5% interest respectively.

The decrease in current trade and other receivables was mainly due to timing of receipts for trade receivables and maturing fixed deposits placed with banks.

Short-term investment securities of \$5.6 million as at 31 January 2026 relate to quoted investments that are held for trading and carried at fair value through profit or loss. The increase was mainly due to the additions of quoted investments.

The decrease in trade and other payables was mainly due to the payment of expenses during the period.

Review of Cash Flow

Net cash used in operating activities of \$1.2 million for 1HFY2026 was mainly due to additions of quoted investments during the period.

Net cash generated from investing activities was nil for 1HFY2026, as the interest received from fixed deposits was fully offset by the purchase of PPE.

Net cash used in financing activities of \$30,000 for 1HFY2026 was mainly due to the payment of lease liabilities.

As a result of the above, there was a net decrease in cash and cash equivalents of \$1.2 million. The Group's cash and bank balances decreased from \$10.6 million as at 31 July 2025 to \$9.2 million as at 31 January 2026.

4 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

5 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Following the hotel's rebranding as Klaven Hotel Myeongdong City Hall, the Group has transitioned to a self-managed operating model. We believe this approach will unlock greater operational efficiencies and enhance the asset's long-term value.

The Group will continue to monitor the evolving global environment, including economic and political uncertainties, ongoing geopolitical conflicts, foreign exchange volatility, rising costs, and inflationary pressures, and will adopt a prudent and strategic approach in managing these factors.

The Group remains committed to pursuing opportunities to enhance value and deliver sustainable returns to shareholders.

6 Dividend

6a Current Financial Period Reported On.

Any dividend declared or recommended for the current financial period reported on?

No.

Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months Ended 31 January 2026

F. Other information required by Listing Rule Appendix 7.2

6b Corresponding Period of the Immediately Preceding Financial Year.

Any dividend declared or recommended for the corresponding period of the immediately preceding financial year?

No.

6c If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended, as the Group intends to reserve the funds for business opportunities and working capital.

6d A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

No dividend has been declared or recommended in latest full year and its previous full year.

7 If the Group has obtained a general mandate from shareholders for Interested Person Transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

No IPT mandate has been obtained.

8 Negative confirmation pursuant to Rule 705(5).

The directors confirm that, to the best of their knowledge, nothing has come to their attention which may render these interim financial statements to be false or misleading in any material aspect.

9 Confirmation pursuant to Rule 720(1).

The directors confirm that the Company has procured undertakings to comply with the Listing Manual of the Singapore Exchange Securities Trading Limited from all its directors and executive officers.

10 Disclosures on Incorporation, Acquisition and Realisation of Shares pursuant to Rule 706A.

During 1HFY2026, the Company did not incorporate or acquire any shares resulting in any company becoming a subsidiary or associated company or increasing its shareholding percentage in any subsidiary. Additionally, the Company did not dispose any shares resulting in a company ceasing to be a subsidiary or associated company or decreasing its shareholding percentage in any subsidiary.

BY ORDER OF THE BOARD

Tan Hong Ean
Financial Controller and Company Secretary
10 March 2026