



BUSINESS UPDATE

1Q 2024



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CONTAINER SHIPPING

- Volume in 1Q 2024 is relatively stable compared to 1Q 2023. The first quarter is traditionally lower compared to fourth quarter due to seasonality factors.
- Freight rates have been trending down since early 2023 as seen in the lower average revenue per TEU. This had negatively impacted on operating margins.
- Operating environment has also been challenging, partly due to port congestions resulting in longer turnaround time.

VOLUME
(‘000 TEU)

AVERAGE REVENUE/TEU
(USD)

	1Q 2024	1Q 2023	4Q 2023
VOLUME (‘000 TEU)	433	437	561
AVERAGE REVENUE/TEU (USD)	\$244	\$371	\$262



BULK & TANKER

	1Q 2024	1Q 2023	4Q 2023
FLEET SIZE	7	5	6
CHEMICAL	4	4	4
GAS	3	1	2
EMPLOYMENT DAYS	555	448	530

- Fleet size has been increasing to provide stability in revenue.
- Vessels remained fully employed under time charter contracts.
- One new unit of gas carrier was delivered in March 2024 and has been contracted for the transportation of ethylene.
- Second unit of gas carrier will be delivered in 2Q 2024.



LOGISTICS

	1Q 2024	1Q 2023	4Q 2023
STORAGE CAPACITY* (in '000 Pallet Position)	151.4	105.8	138.5
VOLUME HANDLED (in '000 Pallet Equivalent)	627.4	428.1	463.6

- This segment continues to grow through securing new management contracts on 4PL (4th party logistics).
- Higher storage capacity & throughput in 1Q 2024 in view of higher demand for Hari Raya in Indonesia.

*includes owned & managed





SAMUDERA

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