

Navigating uncertainties from position of strength

CEO remarks

Wee Ee Cheong, Deputy Chairman and Chief Executive Officer

For the first quarter ended 31 March 2025

Financial strength to navigate macroeconomic uncertainties

Robust balance sheet



**Transitional
Common Equity Tier 1**
15.5%

**Fully-loaded
Common Equity Tier 1**
15.4%

Ample liquidity



Liquidity coverage ratio
143%

Net stable funding ratio
116%

Prudent provisioning



Non-performing assets coverage
90%

**Unsecured non-performing assets
coverage**
207%

Stable profits supported by diversified revenue drivers

Resilient profits



1Q25 net profit
S\$1.5 billion
unchanged YoY

Diversified drivers



1Q25 net interest income
S\$2.4 billion
+2% YoY

1Q25 net fee income
S\$694 million
+20% YoY

Costs within guidance



1Q25 cost-to-income ratio
42.6%
vs 44.6% a year ago

Broad-based strength across wholesale and retail franchise



Loans growth
+6% YoY



1Q25 loan and trade-related fees
+28% YoY



1Q25 wealth management income¹
+25% YoY



1Q25 customer-related treasury income
+11% YoY



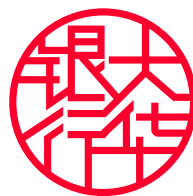
1Q25 gross credit card fees
+11% YoY

¹ Comprises wealth management fees and customer-related treasury income

Pockets of opportunities amid uncertainties



- China-ASEAN and intra-ASEAN trade flows continue
- Growing demand for hedging from clients
- Healthy pipeline of infrastructure financing
- Resume 2025 guidance when situation stabilises
- Committed to our S\$3 billion capital distribution plan



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