

ALLIANCE MINERAL ASSETS LIMITED

(Company Registration Number: ACN 147 393 735)

(Incorporated in Australia on 6 December 2010)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Alliance Mineral Assets Limited (the “**Company**”) is pleased to announce that:

- (1) All resolutions as set out in the Notice of Annual General Meeting dated 4 October 2016 were put to vote by poll and all resolutions, save for resolution 6, were duly passed by the shareholders of the Company at the annual general meeting held on 26 October 2016.
- (2) The results of the poll are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1. Financial Statements and Reports	172,520,294	172,520,294	100.00	0	0.00
2. Re-election of Director – Pauline Therese Gately	172,520,294	172,520,294	100.00	0	0.00
3. Re-election of Director – Mahtani Bhagwandas	172,520,294	172,520,294	100.00	0	0.00
4. Approval of Directors’ fees for the financial year ending 30 June 2017	172,520,294	172,520,294	100.00	0	0.00
5. Authority to Directors to issue and allot shares	172,520,294	172,520,294	100.00	0	0.00
6. Authority to Directors to issue and grant options pursuant to the Alliance Employee Share Option Scheme	7,881,400	850,000	10.78	7,031,400	89.22

- (3) Shareholders of the Company who are eligible to participate in the Alliance Employee Share Option Scheme, holding an aggregate of 164,638,894 shares, had abstained from voting on Ordinary Resolution 6.
- (4) The Company had appointed Intertrust Escrow Solutions Asia Pte Ltd as scrutineer for the conduct of the polls.

The Board also wishes to announce the following:

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- (i) Ms Pauline Therese Gately, having been re-elected as a Director of the Company, shall continue to serve as the Chairperson of the Board and Remuneration Committee and a member of the Audit Committee and Nominating Committee.
- (ii) Mr Mahtani Bhagwandas, having been elected as a Director of the Company, shall continue to serve as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee.

The Board considers Ms Pauline Therese Gately and Mr Mahtani Bhagwandas to be independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

Suen Sze Man
Executive Director
26 October 2016

This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.