



ANCHOR RESOURCES LIMITED

(Company Registration Number 201531549N)

(Incorporated in the Republic of Singapore)

IMPORTANT NOTICE TO SHAREHOLDERS REGARDING THE COMPANY'S EXTRAORDINARY GENERAL MEETING ON 29 APRIL 2021

- (1) **NO DESPATCH OF PRINTED COPIES OF NOTICE OF EXTRAORDINARY GENERAL MEETING, PROXY FORM AND CIRCULAR TO SHAREHOLDERS DATED 7 APRIL 2021 ("CIRCULAR")**
- (2) **NO PHYSICAL ATTENDANCE AT EXTRAORDINARY GENERAL MEETING**
- (3) **ALTERNATIVE ARRANGEMENTS TO PARTICIPATE AT EXTRAORDINARY GENERAL MEETING**

1. INTRODUCTION

The board of directors (the "**Board**") of Anchor Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Relevant Order**") which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, inter alia, general meetings of companies.

2. DATE OF EXTRAORDINARY GENERAL MEETING

The Directors wish to inform Shareholders that the Company has today issued the Notice of Extraordinary General Meeting ("**EGM**") dated 7 April 2021 ("**Notice of EGM**"). The EGM will be held by way of electronic means on 29 April 2021 at 11:00 a.m. (or as soon as practicable following the conclusion or adjournment of the Company's annual general meeting to be held on the same day at 10:30 a.m.)

3. NO DESPATCH OF PRINTED COPIES OF NOTICE OF EGM, PROXY FORM AND CIRCULAR

In line with the provisions under the Relevant Order, no printed copies of the Notice of EGM, the proxy form and the Circular in respect of the EGM will be despatched to Shareholders.

A copy of the Circular has been uploaded on SGXNet.

A copy of the Notice of EGM and the proxy form have also been uploaded on SGXNet.

A Shareholder will need an internet browser and PDF reader to view these documents on SGXNet. Shareholders are advised to read the Notice of EGM carefully in order to decide whether they should vote in favour of or against the ordinary resolutions, or to abstain from voting on the ordinary resolutions, to be tabled at the EGM.

4. NO PHYSICAL ATTENDANCE AT THE EGM

Due to the COVID-19 outbreak in Singapore, Shareholders will not be allowed to physically attend the EGM. Instead, alternative arrangements have been put in place to allow Shareholders to participate at the EGM by (a) watching the EGM proceedings via "live" webcast or listening to the EGM proceedings via "live" audio feed, (b) submitting questions in advance of the EGM, and/or (c) voting by proxy at the EGM. Please see paragraph 5 below for these alternative arrangements.

5. ALTERNATIVE ARRANGEMENTS

The following are the alternative arrangements which have been put in place for the EGM:

(a) *"Live" webcast and "live" audio feed*

The Company will conduct the proceedings of the EGM by way of electronic means. Shareholders will be able to watch these proceedings through a "live" webcast via their mobile phones, tablets or computers or listen to these proceedings through a "live" audio feed via telephone. In order to do so, Shareholders must follow these steps:

- Shareholders who wish to watch the "live" webcast or listen to the "live" audio feed must pre-register by 11:00 a.m. on 26 April 2021, at the URL <https://www.bigmarker.com/AAP/ARL-AGM-EGM-2021-Shareholder-Registration> .

Following the authentication of the Shareholders' status as shareholders, authenticated Shareholders will receive email instructions on how to access the webcast and audio feed of the EGM proceedings by 28 April 2021. Shareholders who have received the email instructions must not forward the email instructions to other persons who are not shareholders or who are not entitled to attend the EGM. This is to avoid any technical disruption or overload to the "live" webcast or "live" audio feed.

- Shareholders who do not receive an email by 28 April 2021, but who have registered by the 11:00 a.m. on 26 April 2021 deadline, should contact the Company at the following email address: info@anchorresources.com.sg.

(b) *Submission of questions in advance*

Shareholders may also submit questions related to the resolutions to be tabled for approval at the EGM:

- All questions must be submitted by 11:00 a.m. on 26 April 2021:
 - via the pre-registration website at the URL <https://www.bigmarker.com/AAP/ARL-AGM-EGM-2021-Shareholder-Registration>;
 - in hard copy by sending by post and lodging the same at the registered office of the Company at 80 Robinson Road #17-02, Singapore 068898; or
 - by email to info@anchorresources.com.sg.
- Shareholders will need to identify themselves when posing questions by email or by post by providing the following details:
 - the Shareholder's full name as it appears on his/her/its CDP/CPF/SRS share records;
 - the Shareholder's NRIC/Passport/UEN number;
 - the Shareholder's contact number and email address; and
 - the manner in which the Shareholder holds his/her/its Shares in the Company (e.g. via CDP, CPF or SRS).

Please note that the Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its shareholder status.

- The Company will address substantial and relevant questions relating to the resolutions to be tabled for approval at the EGM received from Shareholders either before or during the EGM.
- The Company will, within one month after the date of the EGM, publish the minutes of the EGM on SGXNet and the Company's website, and the minutes will include the responses to the questions referred to above.
- Please note that Shareholders will not be able to ask questions at the EGM "live" during the webcast and the audio feed, and therefore it is important for Shareholders to submit their questions in advance of the EGM.

(c) *Proxy voting*

Shareholders will not be able to vote online on the resolutions to be tabled for approval at the EGM. Instead, if Shareholders (whether individual or corporate) wish to exercise their votes, they must submit a proxy form to appoint the Chairman of the EGM to vote on their behalf:

- Shareholders (whether individual or corporate) appointing the Chairman of the EGM as proxy must give specific instructions as to his manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.

- The proxy form can be submitted to the Company in hard copy form or by email:
 - if in hard copy and sent by post, the proxy form must be deposited at the Share Registrar's Office, B.A.C.S. Private Limited, 8 Robinson Road #03-00 ASO Building, Singapore 048544; or
 - if by email, the proxy form must be received by the Share Registrar's Office at main@zicoholdings.com, in either case, not less than 48 hours before the time for holding the EGM, and in default the instrument of proxy shall not be treated as valid.

- Persons who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (including CPF or SRS investors) and who wish to participate in the EGM ("**Relevant Intermediary Participants**") by (a) observing and/or listening to the EGM proceedings via the "live" webcast or the "live" audio feed in the manner provided in paragraph 5(a) above; (b) submitting questions in advance of the EGM in the manner provided in paragraph 5(b) above; and/or (c) appointing the Chairman of the EGM as proxy to attend, speak and vote on their behalf at the EGM, should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order to facilitate the necessary arrangements for them to participate in the EGM. CPF or SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 11:00 a.m. on 19 April 2021 in order to allow sufficient time for their relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the EGM to vote on their behalf not less than 48 hours before the time for holding the EGM.

Important reminder: The Company would like to remind Shareholders that, with the constantly evolving COVID-19 situation, the situation is fluid and the Company may be required to change its EGM arrangements at short notice. Shareholders should check the above URL and SGXNet for updates on the EGM.

The Company would like to thank all Shareholders for their patience and co-operation in enabling the Company to hold its EGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board
ANCHOR RESOURCES LIMITED

Mr. Chua Ser Miang
 Non-Executive Chairman and Lead Independent Director
 7 April 2021