

**CAPITALAND ASCENDAS REIT**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

**Note:** This Proxy Form can be downloaded from CapitalLand Ascendas REIT's ("CLAR") website at the URL <https://investor.capitaland-ascendasreit.com/agm.html>, or on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of this Proxy Form will be sent to unitholders of CLAR ("Unitholders").

**Personal Data Privacy:** By submitting an instrument appointing a proxy(ies), the Unitholder accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 2 April 2024.

**ANNUAL GENERAL MEETING  
PROXY FORM****IMPORTANT:**

- The annual general meeting of CLAR ("AGM") will be held at Big Picture Theatre, Level 9, Capital Tower, 168 Robinson Road, Singapore 068912 and using virtual meeting technology on Friday, 26 April 2024 at 3.00 p.m..
- Please refer to the Notice of AGM dated 2 April 2024 (the "Notice of AGM") for details of the arrangements relating to the conduct of the AGM.** Printed copies of the Notice of AGM will be sent to Unitholders and will also be published on CLAR's website at <https://investor.capitaland-ascendasreit.com/agm.html>, and the SGX website at <https://www.sgx.com/securities/company-announcements>.
- This Proxy Form is for use by Unitholders wishing to appoint a proxy(ies) for the AGM. **Please read the notes overleaf which contain instructions on, inter alia, the appointment of a proxy(ies).**
- This Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used, or purported to be used, by CPF and SRS investors. CPF and SRS investors who wish to appoint the Chairman of the AGM as proxy to vote on their behalf at the AGM they should approach their respective CPF Agent Banks or SRS Operators to submit their votes **by 5.00 p.m. on Tuesday, 16 April 2024**, being seven days before the date of the AGM.

I/We, \_\_\_\_\_ (Name(s)),

\_\_\_\_\_ (NRIC/Passport/Company Registration Number) of \_\_\_\_\_

\_\_\_\_\_ (Address)

being a Unitholder/Unitholders of CLAR, hereby appoint

<b>Name:</b>	<b>NRIC/Passport No.:</b>	<b>Proportion of Unitholdings</b>	
		<b>No. of Units</b>	<b>%</b>
<b>Address:</b>			

and/or (delete as appropriate)

<b>Name:</b>	<b>NRIC/Passport No.:</b>	<b>Proportion of Unitholdings</b>	
		<b>No. of Units</b>	<b>%</b>
<b>Address:</b>			

or, failing whom, the Chairman of the AGM, as my/our proxy/proxies to attend, speak and vote for me/us on my/our behalf at the AGM to be held at Big Picture Theatre, Level 9, Capital Tower, 168 Robinson Road, Singapore 068912 on **Friday, 26 April 2024** at **3.00 p.m.** and at any adjournment thereof.

I/We direct my/our proxy/proxies to vote for or against, or to abstain from voting on, the resolutions to be proposed at the AGM as indicated hereunder.

No.	Resolutions	For*	Against*	Abstain*
<b>ORDINARY BUSINESS</b>				
1.	To receive and adopt the Trustee's Report, the Manager's Statement, the Audited Financial Statements of CLAR for the financial year ended 31 December 2023 and the Auditors' Report thereon (Ordinary Resolution)			
2.	To appoint Deloitte & Touche LLP as Auditors of CLAR to hold office until the conclusion of the next annual general meeting of CLAR in place of the retiring Auditors, Ernst & Young LLP and to authorise the Manager to fix their remuneration (Ordinary Resolution)			
<b>SPECIAL BUSINESS</b>				
3.	To authorise the Manager to issue Units and to make or grant convertible instruments (Ordinary Resolution)			
4.	To approve the renewal of the Unit Buy-Back Mandate (Ordinary Resolution)			

\* Voting will be conducted by poll. If you wish your proxy/proxies to cast all your votes "For" or "Against" a resolution, please indicate with a "V" in the "For" or "Against" box provided in respect of that resolution. Alternatively, please indicate the number of votes "For" or "Against" in the "For" or "Against" box in respect of that resolution. If you wish your proxy/proxies to abstain from voting on a resolution, please indicate with a "V" in the "Abstain" box provided in respect of that resolution. Alternatively, please indicate the number of Units that your proxy/proxies is directed to abstain from voting in the "Abstain" box in respect of that resolution. In any other case, the proxy/proxies may vote or abstain as the proxy/ proxies deems fit on any of the above resolutions if no voting instruction is specified, and on any other matter arising at the AGM.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2024

<b>Total Number of Units Held</b>

\_\_\_\_\_  
Signature(s) of Unitholder(s)/Common Seal of Corporate Unitholder

**IMPORTANT: PLEASE READ NOTES TO PROXY FORM ON REVERSE PAGE**

Give all sides firmly. Stapling and spot sealing are disallowed.

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Postage will be  
paid by  
addressee.

For posting in  
Singapore only.

**BUSINESS REPLY SERVICE  
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**CAPITALAND ASCENDAS REIT MANAGEMENT LIMITED**  
(as Manager of CapitaLand Ascendas REIT)

c/o Boardroom Corporate & Advisory Services Pte. Ltd.  
(as Unit Registrar of CapitaLand Ascendas REIT)  
1 Harbourfront Avenue  
Keppel Bay Tower, #14-07  
Singapore 098632

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**NOTES TO PROXY FORM:**

1. A Unitholder who is not a relevant intermediary (as defined below) is entitled to appoint not more than two proxies to attend, speak and vote at the AGM. Where such Unitholder's instrument appointing a proxy(ies) appoints more than one proxy, the proportion of the unitholding concerned to be represented by each proxy shall be specified in the instrument appointing a proxy(ies).
2. A Unitholder who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the AGM, but each proxy must be appointed to exercise the rights attached to a different unit in CLAR ("Unit") or Units held by such Unitholder. Where such Unitholder's instrument appointing a proxy(ies) appoints more than two proxies, the number of Units held in relation to which each proxy has been appointed shall be specified in the instrument appointing a proxy(ies).  
"relevant intermediary" means:
  - (i) a banking corporation licensed under the Banking Act 1970, or a wholly owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds Units in that capacity;
  - (ii) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001, and who holds Units in that capacity; or
  - (iii) the Central Provident Fund Board ("CPF Board") established by the Central Provident Fund Act 1953, in respect of Units purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those Units in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.
3. A proxy need not be a Unitholder.
4. A Unitholder who wishes to submit an instrument appointing a proxy(ies) must do so in the following manner:
  - (a) if submitted by post, by completing and signing the Proxy Form, before lodging it with CLAR's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632;
  - (b) if submitted electronically:
    - (i) via email, by completing and signing the Proxy Form, before attaching and sending a clear scanned PDF copy or a clear image of it to CLAR's Unit Registrar at [CLAR2024@boardroomlimited.com](mailto:CLAR2024@boardroomlimited.com); or
    - (ii) via the pre-registration website, by completing and authorising the appointment using the online proxy appointment process, through CLAR's website at <https://investor.capitaland-ascendasreit.com/aggm.html>.in each case, **by 3.00 p.m. on Tuesday, 23 April 2024**, being 72 hours before the time fixed for the AGM.  
Where an instrument appointing a proxy(ies) is executed by an attorney under a power of attorney or other authority on behalf of the appointor, or by a corporation under its common seal, such instrument appointing a proxy(ies) may only be submitted by post or via email using the Proxy Form, and not via the pre-registration website.
5. A Unitholder should insert the total number of Units held in the Proxy Form. If the Unitholder has Units entered against his/her/its name in the Depository Register maintained by The Central Depository (Pte) Limited, he/she/it should insert that number of Units. If the Unitholder has Units registered in his/her/its name in the Register of Unitholders of CLAR, he/she/it should insert that number of Units. If the Unitholder has Units entered against his/her/its name in the said Depository Register and Units registered in his/her/its name in the Register of Unitholders, he/she/it should insert the aggregate number of Units. If no number is inserted, the Proxy Form will be deemed to relate to all the Units held by the Unitholder.
6. The Proxy Form must be executed under the hand of the appointor or of his/her attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
7. Where the Proxy Form is signed on behalf of the appointor by an attorney, the power of attorney or other authority under which it is signed (if applicable) or a duly certified copy thereof must (failing previous registration with the Manager), if the Proxy Form is submitted by post, be lodged with the Proxy Form, or, if the Proxy Form is submitted via email, be emailed with the Proxy Form, failing which the Proxy Form may be treated as invalid.
8. Completion and submission of an instrument appointing a proxy(ies) by a Unitholder will not prevent him/her from attending, speaking and voting at the AGM if he/she so wishes. The appointment of the proxy(ies) for the AGM shall be deemed to be revoked if the Unitholder attends the AGM in person, and in such event, the Manager reserves the right to refuse to admit any person or persons appointed under the relevant instrument appointing a proxy(ies) to the AGM.
9. Any reference to a time of day is made by reference to Singapore time.

**General**

The Manager shall be entitled to reject this instrument appointing a proxy(ies) if it is incomplete, improperly completed or illegible or where the true intention of the appointor is not ascertainable from the instruction of the appointor specified in the instrument appointing a proxy(ies) (including any related attachment). In addition, in the case of Unitholders whose Units are entered against their names in the Depository Register, the Manager may reject any instrument appointing (or treated as appointing) a proxy(ies) if such Unitholder, being the appointor is not shown to have Units entered against their names in the Depository Register as at 72 hours before the time set for holding the AGM or the adjourned meeting, as appropriate, as certified by The Central Depository (Pte) Limited to the Manager.

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