

Company Registration Number 200413014R 36 Tuas Road, Singapore 638505

SGX/MEDIA RELEASE For Immediate Release

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## AusGroup announces new CEO, Engineering Services

**AusGroup Ltd (SGX: 5GJ)**, a leading Australian based multi-discipline service provider to the oil & gas, mining and industrial sectors has today announced that it has appointed Mr Simon High as the new CEO of its Engineering Services business unit with immediate effect. Mr High will be based at the Group's headquarters in Perth Western Australia.

Mr High has over 40 years' experience in many aspects of the oil & gas, mining & industrial and infrastructure industries globally. Mr High was formerly the Managing Director and CEO of ASX listed Southern Cross Electrical Engineering (SCEE). Prior to that, Mr High held senior management and executive positions within Clough, United Construction and Kvaerner Oil & Gas.

Mr High has Australian and international experience in both project execution and corporate management and has established a proven track record in successful financial delivery, organisational turnaround, development of high performance teams and operating in depressed and highly competitive economic environments.

Mr High is a civil engineer and a Fellow of the Institute of Engineers Australia and Institute of Company Directors in Australia.

Commenting on Mr High's appointment, AusGroup Non-Executive Chairman Stuart Kenny said "The Board of AusGroup is extremely pleased to welcome Simon to the Company. Simon has proven experience in capital projects and maintenance contracting roles. This knowledge and executive experience will be of great value to the Group as the resource lifecycle continues to transition from CAPEX growth to operational enhancement."

Mr Gerard Hutchinson, who has filled the role of CEO Engineering Services since May 2015, will now relinquish that role and continue in his role as Managing Director based in Singapore.

- Ends -



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Issued for and on behalf of AusGroup Limited by Financial PR Pte Ltd.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit <u>www.agc-ausgroup.com</u>