



**KITCHEN CULTURE HOLDINGS LTD.**

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

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**RESPONSES TO QUERIES REGARDING TRADING ACTIVITY**

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The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the queries received from the Singapore Exchange Securities Trading Limited, on 4 June 2020, in connection with the unusual price movements in the shares of the Company (the “**Shares**”), and sets out its responses to the queries as follows:

**Question 1:**

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

- If yes, the information shall be announced immediately.

**Company’s response:**

The Company is not aware of any information not previously announced concerning the Group which might explain the trading, save for the following:

- (i) As part of the strategic business review conducted by the Group as disclosed in the Company’s announcement dated 31 March 2020 and the announcement dated 21 May 2020 relating to the Company’s responses to queries from the SGX-ST, the Company is in the midst of contemplating and preparing to seek shareholders’ approval at general meeting for a proposed diversification of the core business of the Group to include (a) the trading of medical and related supplies, and (b) artificial intelligence, machine learning and data science.
- (ii) In addition, the Company has been exploring business collaboration and ventures, as well as new businesses opportunities with a view to assess the feasibility of new areas of opportunities and alternate businesses for the Group in furtherance of the above.

However, the Company also wishes to clarify that all discussions are preliminary and no definitive agreement(s) have been entered into to date. Announcement(s) will be made by the Company as and when appropriate.

**Question 2:**

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

**Company’s response:**

Save as disclosed above, the Company is not aware of any other possible explanation for the trading.

**Question 3:**

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

**Company's response:**

The Company confirms that it is in compliance with the listing rules and in particular, Rule 703 of the Catalist Rules.

By Order of the Board

Lim Wee Li  
Executive Chairman and Chief Executive Officer  
4 June 2020

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*