



DRAGON GROUP INTERNATIONAL LIMITED
(Company Registration No.: 199306761C)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

RESIGNATION OF ACTING FINANCIAL CONTROLLER AND APPOINTMENT OF VICE PRESIDENT, FINANCE

The Board of Directors (the "**Board**") of Dragon Group International Limited (the "**Company**") wishes to announce the resignation of Mr. Isaac Lin Jiabin ("**Mr. Lin**") as Acting Financial Controller of the Company with effect from 10 January 2014.

Mr. Chee Kim Huei ("**Mr. Chee**"), who is presently the Vice President, Finance of ASTI Holdings Limited ("**ASTI**"), the Company's holding company, will be appointed as Vice President, Finance of the Company with effect from 10 January 2014. Mr. Chee joined the ASTI group in 2000 and has over 19 years of experience in finance. He is currently in-charge of the Finance Department of ASTI. Prior to joining the ASTI group, Mr. Chee was from Ernst and Young LLP. He holds a Bachelor of Accountancy from the Nanyang Technological University, Singapore, and is a member of the Institute of Singapore Chartered Accountants (formerly Institute of Certified Public Accountants of Singapore).

The Company confirms that there are no concerns with regards to financial reporting which led to the resignation and that there have not been any disagreements with regards to practices that would have an impact on the Company's financial reporting.

The Board wishes to take this opportunity to thank Mr. Lin for his contributions to the Company during his term of office as Acting Financial Controller and express their appreciation for his services.

Details of Mr. Lin's cessation and Mr. Chee's appointment pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be furnished in separate announcements.

By Order of the Board

Dato' Michael Loh Soon Gnee
Executive Chairman & CEO
9 January 2014