

AEI CORPORATION LTD.
(the “**Company**”)
(Company Registration No. 198300506G)
(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF 20,000,000 PLACEMENT SHARES IN RELATION TO THE PLACEMENT

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company’s announcement dated 22 December 2014 in relation to the proposed placement of 20,000,000 new ordinary shares in the capital of the Company.

The Board of Directors (“**Directors**”) of AEI Corporation Ltd. (the “**Company**”) refers to the announcements dated 22 December 2014 and 6 January 2015 in relation to the proposed placement of 20,000,000 new ordinary shares in the capital of the Company (collectively, the “**Announcements**”).

Further to the Announcements, the Board is pleased to announce that the Company has, on 15 January 2015 completed the issue and allotment of 20,000,000 Placement Shares at an issue price of S\$0.13 for each Placement Share and the Placement has been completed.

The Placement Shares, when allotted and issued, shall be free from all claims, charges, liens and other encumbrances whatsoever and shall rank pari passu in all respects with and carry all rights similar to the existing issued Shares except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the completion of the Placement.

Following the issue of the Placement Shares, the Company’s issued and paid-up share capital has been increased from S\$46.46 million comprising 251,196,667 Shares (excluding 10,000,000 treasury shares) to S\$49.06 million comprising 271,196,667 Shares (excluding 10,000,000 treasury shares).

The Placement Shares are expected to be listed and quoted on the Main Board with effect from 9.00 a.m. on 19 January 2015 and trading of the Placement Shares will commence with effect from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

Ngiam Zee Moey
Company Secretary

15 January 2015