

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED

(Company Registration No. 120000000004711)

(Incorporated in the People's Republic of China)

Resolutions Passed at the 10th Board Meeting for FY2015

The board of directors (the "Board") and every individual directors of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited hereby confirm that they will individually and collectively accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "**Company**") had on 16 November 2015 issued a notice of board meeting to its directors in respect of the 10th board meeting for FY2015, and the board meeting was duly convened on 26 November 2015. The following resolutions were discussed and passed by the 7 directors out of the full board of 9 directors, with Mr. Ma Gui Zhong and Mr. Zhang Jian Jin being absent.

The said meeting was convened in compliance with the applicable Companies law, Securities Law and the Memorandum & Articles of Association of the Company, and the following resolutions were passed:

1. That, due to the re-designation of Mr. Xu Dao Qing, the removal of Mr. Xu Dao Qing as the Deputy General Manager and Chief Engineer of the Company be approved;
2. That, due to the re-designation of Ms. Wang Xin, the removal of Ms. Wang Xin as Deputy General Manager of the Company be approved; and
3. That, the removal of Mr. Tian Gang as Deputy General Manager of the Company be approved.

By order of the Board
26 November 2015