



ISEC HEALTHCARE LTD.

Company Registration Number: 201400185H
(Incorporated in Singapore on 2 January 2014)

TERMINATION OF MEMORANDUM OF UNDERSTANDING WITH HAI YEN GROUP

Capitalised terms used in this announcement, unless otherwise defined herein, have the same meanings as used in the Company's SGXNet announcement dated 18 January 2016 (the "MOU Announcement").

The Board of Directors (the "Board" or "Directors") of ISEC Healthcare Ltd. (the "Company", and together with its subsidiaries, collectively the "Group") refers to the MOU Announcement in relation to the Company's entry into a non-binding memorandum of understanding (the "MOU") with Hai Yen Anh Tran Company Limited ("Hai Yen Group") and Dr Tran Hai Yen ("Dr Yen") (collectively, the "Parties") on 16 January 2016.

As mentioned in the MOU announcement, the MOU shall expire no later than nine (9) months from 16 January 2016 if the Parties do not enter into any formalised agreements. Further to the MOU Announcement, the Parties have not entered into any formalised agreements and accordingly, the Board wishes to update shareholders that the MOU had lapsed on 15 October 2016 (the "Termination"). Following the Termination, the MOU will not be extended and the Parties had ceased negotiations on the MOU. In this regard, the Parties will not proceed with entry into any formalised agreements (including the JV Agreement) nor establish the JV Company.

As announced in the MOU Announcement, the MOU is non-binding and the Termination does not have any financial impact on the Group. Notwithstanding the Termination, the Group continues to see business potential in Vietnam and shall continue to look out for other business opportunities in Vietnam.

By Order of the Board

Dr Wong Jun Shyan
Executive Director and Chief Executive Officer
17 October 2016

ISEC Healthcare Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 28 October 2014. The initial public offering of the Company (the "IPO") was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor" or "PPCF").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.