

(Company Registration No : 198300506G)

2016 FULL YEAR FINANCIAL STATEMENT ANNOUNCEMENT

1(a) CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2016
(In Singapore Dollars)

	GROUP		% Increase/ (Decrease)
	31/12/2016 S\$'000	31/12/2015 S\$'000	
<u>Continuing operations</u>			
Revenue	12,188	19,199	(36.5)
Cost of sales	(11,977)	(19,152)	(37.5)
Gross profit	211	47	348.9
Other income			
- Other operating income	3,455	5,111	(32.4)
- Finance income	74	118	(37.3)
Expenses			
- Selling & distribution expenses	(624)	(631)	(1.1)
- Administrative expenses	(3,896)	(3,716)	4.8
- Other operating expenses	(1,612)	-	nm
- Finance cost	-	(15)	(100.0)
Share of results of associate	(143)	(161)	(11.2)
(Loss) / profit from continuing operations	(2,535)	753	nm
Taxation	132	278	(52.5)
(Loss) / profit from continuing operations, net of tax	(2,403)	1,031	nm
<u>Discontinued operations</u>			
Loss from discontinued operation, net of tax	(1,841)	(147)	1,152.4
(Loss) / profit for the year	(4,244)	884	nm
Other comprehensive income:			
Foreign currency translation	-	(85)	(100.0)
Share of foreign currency translation of associated company	(3)	78	nm
Other comprehensive loss for the year	(3)	(7)	(57.1)
Total comprehensive (loss) / income for the year, net of tax	(4,247)	877	nm
Profit for the year attributable to:			
Owners of the Company			
- (Loss) / profit from continuing operations, net of tax	(2,403)	1,008	nm
- Loss from discontinued operations, net of tax	(1,832)	(110)	1,565.5
	(4,235)	898	nm
Non-controlling interests			
- (Loss) / profit from continuing operations, net of tax	-	23	(100.0)
- Loss from discontinued operations, net of tax	(9)	(37)	(75.7)
	(9)	(14)	(35.7)
Total comprehensive (loss) / income attributable to:			
Owners of the Company	(4,238)	892	nm
Non-controlling interests	(9)	(15)	(40.0)
	(4,247)	877	nm
Attributable to:			
Owners of the Company			
Total comprehensive (loss) / income from continuing operations, net of tax	(2,406)	1,086	nm
Total comprehensive loss from discontinued operations, net of tax	(1,832)	(194)	844.3
	(4,238)	892	nm

nm - not meaningful

Notes to the Consolidated Statement of Comprehensive Income :

	31/12/2016	31/12/2015
	S\$'000	S\$'000
The loss after tax for continuing operations is determined after (crediting) / charging the following :		
Sale of scraps	(1,739)	(2,524)
Interest income on fixed deposits	(74)	(118)
Write down of inventories to net realisable value	818	2,024
Write back on accrual of China operation expenses	-	(1,300)
Depreciation of property, plant and equipment	1,159	1,504
Impairment loss on property, plant and equipment	1,612	-
Interest on finance leases / term loan	-	15
Foreign exchange gain	(505)	(1,143)
(Gain) / Loss on disposal of property, plant and equipment	(935)	63

1(b)(i) STATEMENTS OF FINANCIAL POSITION

	Group		Company	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
	S\$' 000	S\$' 000	S\$' 000	S\$' 000
Non-current assets				
Property, plant and equipment	17,599	13,204	5,229	5,440
Leasehold land	4,457	4,692	-	-
Investment in subsidiaries	-	-	20,955	20,955
Investment in associate	2,241	2,388	-	-
	<u>24,297</u>	<u>20,284</u>	<u>26,184</u>	<u>26,395</u>
Current assets				
Inventories	4,951	9,865	-	419
Trade receivables	2,153	2,590	67	119
Amounts due from subsidiaries	-	-	14,104	6,994
Receivable from associate	140	80	7	7
Other receivables	86	120	15	54
Prepaid operating expenses	44	40	11	8
Cash and cash equivalents	26,017	23,504	9,657	14,295
Assets directly associated with disposal group classified as Held for Sale	-	1,675	-	-
	<u>33,391</u>	<u>37,874</u>	<u>23,861</u>	<u>21,896</u>
Current liabilities				
Trade payables	652	536	-	51
Other payables	3,207	1,478	347	455
Amounts due to subsidiaries	-	-	3,606	651
Current portion of term loans	746	644	-	-
Provision for taxation	98	74	98	74
Liabilities directly associated with disposal group classified as Held for Sale	-	998	-	-
	<u>4,703</u>	<u>3,730</u>	<u>4,051</u>	<u>1,231</u>
Net current assets	28,688	34,144	19,810	20,665
Non-current liabilities				
Non-current portion of term loans	5,552	3,484	-	-
Deferred taxation	1,244	1,358	772	772
	<u>6,796</u>	<u>4,842</u>	<u>772</u>	<u>772</u>
Net assets	<u>46,189</u>	<u>49,586</u>	<u>45,222</u>	<u>46,288</u>
Equity attributable to owners of the Company				
Share capital	49,007	49,007	49,007	49,007
Asset revaluation reserve	1,296	1,296	1,296	1,296
Treasury shares	(1,697)	(1,697)	(1,697)	(1,697)
Foreign currency translation reserves	75	78	-	-
Reserves of disposal group classified as held for sale	-	(139)	-	-
Retained earnings	(2,492)	1,743	(3,384)	(2,318)
	<u>46,189</u>	<u>50,288</u>	<u>45,222</u>	<u>46,288</u>
Non-controlling interests	-	(702)	-	-
Total Equity	<u>46,189</u>	<u>49,586</u>	<u>45,222</u>	<u>46,288</u>

1(b)(ii) AGGREGATE AMOUNT OF GROUP'S BORROWINGS AND DEBT SECURITIES**Amount repayable in one year or less, or on demand :**

As at 31 December 2016		As at 31 December 2015	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
746	-	644	-

Amount repayable after one year :

As at 31 December 2016		As at 31 December 2015	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
5,552	-	3,484	-

Details of any collateral

Certain term loan is secured by lessor's charge over the leasehold land and also by a corporate guarantee from the Company. Certain term loan is solely secured by corporate guarantee from the Company.

1(c) CONSOLIDATED STATEMENT OF CASH FLOWS

Group

	31/12/2016 S\$'000	31/12/2015 S\$'000
Cash flows from operating activities :		
(Loss) / profit before tax from continuing operations	(2,535)	753
Loss before tax from discontinued operation	(1,841)	(147)
Adjustments for :		
Depreciation expense	1,159	1,504
(Gain) / Loss on disposal of property, plant and equipment	(935)	63
Impairment loss on property, plant and equipment	1,612	-
Share of results of associated company	143	161
Loss on disposal of Subsidiaries	641	-
Translation differences - foreign subsidiary	3	(7)
Interest expense	109	150
Interest income	(74)	(119)
Write-down of inventories to net realisable value	818	2,054
Write-back for doubtful debts - trade, net	-	(13)
Provision of doubtful debts - non trade, net	11	-
Operating (loss) / profit before reinvestment in working capital	(889)	4,399
Decrease in receivables	607	2,121
Decrease / (increase) in inventories	4,097	(517)
Increase / (decrease) in payables	287	(3,187)
Cash generated from operations	4,102	2,816
Interest paid	(143)	(115)
Income tax refund / (paid)	41	(208)
Interest received	95	112
Net cash provided by operating activities	4,095	2,605
Cash flows from investing activities :		
Proceeds from disposal of property, plant and equipment	1,652	-
Net cash flow from disposal of discontinued subsidiary	38	-
Loan to associated company	(50)	(50)
Purchase of property, plant and equipment	(5,789)	(3,347)
Net cash used in investing activities	(4,149)	(3,397)
Cash flow from financing activities :		
Proceeds from term loan	3,078	-
Proceeds from issue of new shares	-	2,600
Share issuance expense	-	(58)
Share buyback at subsidiary level	-	(40)
Repayment of term loan	(908)	(485)
Net cash received from financing activities	2,170	2,017
Net increase in cash and cash equivalents	2,116	1,225
Effect of exchange rate changes on cash and cash equivalents	(3)	1
Cash and cash equivalents at 1 January	23,904	22,678
Cash and cash equivalents at end of the year	26,017	23,904

1(d)(i) STATEMENT OF CHANGES IN EQUITY

Group	Attributable to Owners of the Company								Total Equity S\$'000
	Share	Treasury	Asset	Foreign	Retained	Total	Reserves of	Non -	
	Capital	Shares	Revaluation	Currency	Earnings	Equity	Disposal Group	Controlling	
	S\$'000	S\$'000	Reserve	Translation	S\$'000	S\$'000	Classified as	Interests	
		S\$'000	Reserves			Held for Sale	S\$'000		
As at 1 January 2015	46,465	(1,697)	1,296	(55)	836	46,845	-	(638)	46,207
Profit for the year	-	-	-	-	898	898	-	(14)	884
Share buy-back	-	-	-	-	9	9	-	(49)	(40)
Issue of ordinary shares	2,600	-	-	-	-	2,600	-	-	2,600
Share issuance expense	(58)	-	-	-	-	(58)	-	-	(58)
Other comprehensive income									
Foreign currency translation	-	-	-	(84)	-	(84)	-	(1)	(85)
Share of foreign currency translation of associate	-	-	-	78	-	78	-	-	78
Reserves directly attributable to disposal group held for sale	-	-	-	139	-	139	(139)	-	-
As at 31 December 2015	49,007	(1,697)	1,296	78	1,743	50,427	(139)	(702)	49,586
As at 1 January 2016	49,007	(1,697)	1,296	78	1,743	50,427	(139)	(702)	49,586
Loss for the year	-	-	-	-	(4,235)	(4,235)	-	(9)	(4,244)
Disposal of subsidiary	-	-	-	-	-	-	139	711	850
Other comprehensive income									
Share of foreign currency translation of associate	-	-	-	(3)	-	(3)	-	-	(3)
As at 31 December 2016	49,007	(1,697)	1,296	75	(2,492)	46,189	-	-	46,189

Company	Share	Treasury	Asset	Retained	Total
	Capital	Shares	Revaluation	Earnings	Equity
	S\$'000	S\$'000	Reserve	S\$'000	S\$'000
			S\$'000		
As at 1 January 2015	46,465	(1,697)	1,296	(1,956)	44,108
for the year	-	-	-	(362)	(362)
Issue of ordinary shares	2,600	-	-	-	2,600
Share issuance expense	(58)	-	-	-	(58)
As at 31 December 2015	49,007	(1,697)	1,296	(2,318)	46,288
As at 1 January 2016	49,007	(1,697)	1,296	(2,318)	46,288
Total comprehensive income for the year	-	-	-	(1,066)	(1,066)
As at 31 December 2016	49,007	(1,697)	1,296	(3,384)	45,222

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the corresponding period of the immediately preceding financial year.

Share Capital	2016	2015
<u>Ordinary shares issued and fully paid</u>		
Balance as at 1 January	27,119,659	251,196,667
Share placement	-	20,000,000
Balance as at 15 January	27,119,659	271,196,667
Share consolidation exercise		10 to 1
Balance as at 31 December	27,119,659	27,119,659

The Company has, on 15 January 2015 completed the issue and allotment of 20,000,000 Placement Shares at an issue price of \$0.13 for each Placement Share.

Subsequent to the issue of Placement Shares, the Company conducted a share consolidation exercise, consolidating every 10 existing issued ordinary shares into 1 ordinary share in the capital of the Company, with 27,119,659 as the new issued number of ordinary shares.

Treasury Shares	2016	2015
<u>Ordinary shares issued and fully paid</u>		
Balance as at 1 January	1,000,000	10,000,000
Share consolidation exercise		10 to 1
Balance as at 31 December	1,000,000	1,000,000

The Company conducted a share consolidation exercise, consolidating every 10 existing issued ordinary shares into 1 ordinary share, with 1,000,000 as the new total number of treasury shares held.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	31/12/2016	31/12/2015
Total number of issued shares (excluding treasury shares)	27,119,659	27,119,659

Please refer to 1(d)(ii). No treasury shares were re-issued for their period ended 31 December 2015.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Please refer to 1(d)(ii) and 1(d)(iii).

1(d)(v) Status on the use of proceeds from IPO and any offerings pursuant to Chapter 8 of the SGX Listing Manual and whether the use of proceeds is in accordance with the stated use.

As announced on 19 February 2016, approximately \$2.6 million net proceeds were raised from the Share Placement and all proceeds have been utilised on the development of Tuas South factory.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by our auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed under item 5 below, the Group has the same accounting policies and methods of computation consistent with those adopted in the most recent audited financial statements for the year ended 31 Dec 2015.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The accounting policies adopted are consistent with those of the previous financial year except in the current financial year, the Group has adopted all the new and revised standards and Interpretations of FRS (INT FRS) that are effective for annual periods beginning on or after 1 January 2016. The adoption of these standards and interpretations did not have any effect on the financial performance or position of the Group.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision provision for preference dividends.

Earnings per share (EPS)	Group	
	31/12/2016	31/12/2015
Continuing operations		
i) Based on weighted average number of ordinary shares	(8.9) cents	3.7 cents
Weighted average number of shares	27,119,659	27,042,947
ii) On a fully diluted basis	(8.9) cents	3.7 cents

7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the :-

- (a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
Net asset value per ordinary share based on the existing issued share capital at the respective period ¹	170.3 cents	185.4 cents	166.8 cents	170.7 cents

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Group Performance Review

The Group's revenue of \$12.2 million for FY2016 decreased by 36.5% from FY2015 mainly due to continued weak worldwide demand from the HDD markets as well as more intensified price competition.

Despite sales declining by 36.5%, the Group managed to record a gross profit of \$0.2 million for FY2016. This was mainly due to lower inventory cost in FY2016 after impairing inventories to net realizable value as a result of soft aluminium prices, as well as lower depreciation expenses after disposal of old extrusion machines.

Other operating income decreased by 32.4% to \$3.5 million, compared to \$5.1 million in FY2015. Other operating income was lower due to lower scrap sales, lower exchange gain and no write back of provision for China operations for FY2016 as that business was disposed of. The decrease was partially offset by a \$0.9 million gain on sale of old extrusion machines.

Finance income decreased by 37.3% to \$0.07 million from \$0.12 million. Finance income comprised interest income earned on bank fixed deposits. The decrease was mainly due to lower bank fixed deposits as cash was utilized to finance the construction of a new factory at Tuas South.

Selling and distribution expenses decreased marginally by 1.1% despite a 36.5% decrease in sales. This was mainly due to certain portion of operating costs being fixed in nature.

Administrative expenses increased by 4.8% to \$3.9 million from \$3.7 million in FY2015. The increase was mainly due to increase in land rental expenses in FY2016 as well as write-back of performance bonus in FY2015.

Other operating expenses related to a fair value assessment of the Tuas South property, of which an impairment of \$1.6 million was recorded.

No finance cost was recorded in FY2016 as they have been capitalized as part of the Tuas South factory costs. We recorded \$0.02 million finance cost in FY2015 on loans taken to fund the investment in China subsidiary and these bank loans have since been fully repaid in FY2016.

Share of results of associated company's loss for FY2016 was \$0.14 million, compared with share of loss of \$0.16 million in FY2015.

At the pre-tax level, the Group's continuing operations reported a loss of \$2.5 million, compared with a profit of \$0.8 million in FY2015.

Group Balance Sheet and Cash Flow Review

The Group's non-current assets increased by \$4.0 million from \$20.3 million as at 31 December 2015 to \$24.3 million as at 31 December 2016. The increase was mainly due to construction of Tuas South property. The increase was partially offset by the depreciation of property, plant and equipment, sale of

old extrusion machines, and decrease in investment in an associated company arising from share of results.

The Group reported total current assets of \$33.4 million as at 31 December 2016, a decrease of \$4.5 million from last year end of \$37.9 million. The decrease was mainly due to lower inventory level held by the Group and absence of assets of a disposed subsidiary. The decrease was offset by increase in cash and cash equivalents.

The Group's total current liabilities increased by \$1.0 million from \$3.7 million as at 31 December 2015 to \$4.7 million as at 31 December 2016. The increase was mainly due to \$1.8 million accrual of Tuas construction costs as the factory was substantially completed. The increase was offset by the de-consolidation of the disposed subsidiary.

The Group's total non-current liabilities increased by \$2.0 million from \$4.8 million as at 31 December 2015 to \$6.8 million as at 31 December 2016. The increase was mainly due to bank loans taken to finance the construction of Tuas South factory.

Net cash generated from operating activities for FY2016 was \$4.1 million compared with net cash generated from operating activities of \$2.6 million for the corresponding period last year. The increase was due mainly to lower inventory and receivable balances.

The Group's net cash used in investing activities for FY2016 was \$4.1 million, which was \$0.8 million higher as compared to FY2015 mainly due to the additions in property, plant and equipment resulting from the construction of factory at Tuas South. The increase in net cash used in investing activities was partially offset by proceeds from disposal of old extrusion machines.

The Group's net cash received from financing activities for FY2016 was \$2.2 million, compared to \$2.0 million in FY2015. In 2016, the net cash received was due to proceeds from term loan taken to finance the construction of factory at Tuas South. In 2015, the net cash received was due to the proceeds from the share placement.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The Group's results are in line with the statement made on 4 August 2016 and the profit guidance issued on 15 February 2017.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Worldwide demand for personal computer and hard disk drive products remained poor. The Group's core Electronics & Precision Engineering segment, faced lower customer orders in FY2016. Outlook for personal computer and hard disk drive industries is expected to continue to be subdued.

Lingering uncertainty in economic and geo-political environments following the US presidential election and impending elections in the EU region may continue to pose headwinds for global business climate.

The Group will maintain its efforts to streamline operating costs and improve efficiencies in its operations. Ongoing fluctuations in energy prices and raw material costs will continue to have significant impact on the Group's profitability, and will be monitored closely.

In January this year, the Group moved into its new factory at 15 Tuas South Street 13. Relocation of plant machinery, equipment and office had been completed without major disruption to business operations.

The board continues to review the options available to the use of the existing land and building at Penjuru Lane.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No.

(b) Corresponding period of the immediately preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared / recommended, a statement to that effect.

No dividend has been declared / recommended for the current financial year.

13. If the Group has obtained general mandate from shareholders for IPTs, the aggregate value of such transactions, as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate from shareholders for IPTs.

14. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720 (1).

The Group has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720 (1).

Part II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

15 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

	Electronics and precision engineering 31/12/2016 S\$'000	Construction and infrastructure building 31/12/2016 S\$'000	Forged components (discontinued operations) 31/12/2016 S\$'000	Others 31/12/2016 S\$'000	Elimination discontinued operation 31/12/2016 S\$'000	Consolidated 31/12/2016 S\$'000
Revenue	11,341	838	-	9	-	12,188
Results :						
Segment result	(630)	6	(1,841)	(6)	1,841	(630)
Depreciation	(1,080)	(79)	-	-	-	(1,159)
Gain on disposal of property, plant and equipment	870	65	-	-	-	935
Impairment loss on property, plant and equipment						(1,612)
Finance income						74
Share of results of associate						(143)
Loss before taxation						(2,535)
Taxation						132
Loss for the year						(2,403)
Loss for the year from continuing operation, net of tax						(2,403)
	Electronics and precision engineering 31/12/2015 S\$'000	Construction and infrastructure building 31/12/2015 S\$'000	Forged components 31/12/2015 S\$'000	Others 31/12/2015 S\$'000	Elimination discontinued operation 31/12/2015 S\$'000	Consolidated 31/12/2015 S\$'000
Revenue	17,771	1,419	2,744	9	(2,744)	19,199
Results :						
Segment result	1,043	135	(13)	(100)	13	1,078
Write-back of China operation expenses				1,300		1,300
Depreciation	(1,398)	(106)	-	-		(1,504)
Loss on disposal of property, plant and equipment	(57)	(6)	-	-		(63)
Finance income						118
Finance costs						(15)
Share of results of associate						(161)
Profit before taxation						753
Taxation						278
Profit for the year						1,031

16 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Electronics & Precision Engineering customer segment

Revenue from this segment decreased by 36.2% from \$17.8 million to \$11.3 million in FY2016. Ongoing slowdown in worldwide personal computer demand and sluggish hard disk drive shipment resulted in lower customer order level during the financial year. Segment results decreased as a result of lower sales contributions.

Construction & Infrastructure customer segment

Revenue from this segment decreased by 40.9% to \$0.8 million during the year, compared with \$1.4 million in the previous year. Segment results decreased as a result of lower sales and lower contribution margin as the Group continued to take a prudent stance in taking new customer orders, in the midst of intense competition and low selling prices faced in this segment.

Others segment

Revenue from this segment relates to service fee income from associated company. Segment loss in FY2016 mainly relates to share of operating loss of the associated company.

Discontinued operations

The Group had on 16 December 2015 announced that its subsidiary had entered into a sale and purchase agreement to dispose an indirect subsidiary. The agreement for the proposed disposal had been completed on 2 February 2016. The \$1.8 million segment loss arose from the de-consolidation of disposed subsidiaries.

17 A breakdown of sales.

Continuing operations	31/12/2016 S\$'000	31/12/2015 S\$'000	% Increase/ (Decrease)
Sales reported in first half year	6,221	10,376	(40.0)
Operating loss after tax before non-controlling interests reported for the first half year	(3,458)	(1,480)	133.6
Sales reported in second half year	5,967	8,823	(32.4)
Operating profit after tax before non-controlling interests reported for the second half year	1,055	2,511	(58.0)

18 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

	FY2016	FY2015
Ordinary (one tier tax exempt)	\$0	\$0
Preference	\$0	\$0
Total annual dividend	\$0	\$0

19 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director, CEO or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Tan Chu En Ian	53	Spouse of Ms Sinta Muchtar, an Executive Director of the Company	Chief Executive Officer with effect from 1 October 2003. Responsible for the Group's management, business strategies and expansion.	Nil.
Sinta Muchtar	54	Spouse of Mr Tan Chu En Ian, the Chief Executive Officer and Executive Director of the Company.	Executive Director since 1987. Responsible for the general administration, finance and human resource matters of the Company.	Nil.

BY ORDER OF THE BOARD

Ngiam Zee Moey
Company Secretary
27 February 2017