



ISEC HEALTHCARE LTD.

Company Registration Number: 201400185H
(Incorporated in Singapore on 2 January 2014)

BUSINESS UPDATE – ISEC (SIBU) SDN. BHD.

Capitalised terms used in this announcement, unless otherwise defined herein, have the same meanings as used in the Company's SGXNet announcement dated 30 January 2015 (the "JVCO Announcement").

The Board of Directors (the "**Board**" or "**Directors**") of ISEC Healthcare Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the JVCO Announcement in relation to the Company's entry into a JV Agreement and incorporation of a JVCO, ISEC (Sibu) Sdn. Bhd. on 30 January 2015.

The Board is pleased to update shareholders that all requisite approvals, licences and permits under the Malaysia's Private Healthcare and Facilities Act 1998, including for the establishment, maintenance and operation of the ophthalmology centre (the "**Relevant Approvals**") had been obtained and the JVCO had commenced its operations this week ("**Business Commencement**").

The ophthalmology centre of the JVCO operates at No 20, 22 & 24, Ground Floor, Lorong Chew Siik Hiong 7, 96000 Sibul, Sarawak, where medical consultations and services are provided.

The Business Commencement is not expected to have any material impact on the Group's net tangible assets per share and earnings per share for the financial year ending 31 December 2017.

By Order of the Board

Dr Wong Jun Shyan
Executive Director and Chief Executive Officer
15 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**" or "**PPCF**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.