

**FSL TRUST MANAGEMENT PTE. LTD.**  
(As Trustee-Manager of First Ship Lease Trust)  
(Company Registration No. 200702265R)  
(Incorporated in Singapore)

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**CONFIRMATION OF ROGER WOODS AS CHIEF EXECUTIVE OFFICER**

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The Board of Directors of FSL Trust Management Pte. Ltd., as Trustee-Manager of First Ship Lease Trust, wishes to announce the confirmation of Mr Roger Woods as the Chief Executive Officer with effect from 3 May 2017.

Mr Roger Woods joined First Ship Lease Group as the Chief Operating Officer on 17 September 2013. He rose to the position of Deputy Chief Executive Officer on 30 November 2016. On 2 February 2017, he was promoted to Acting Chief Executive Officer. The Board of Directors today confirmed his appointment as the Chief Executive Officer.

By Order of the Board  
FSL Trust Management Pte. Ltd.  
(Company registration no. 200702265R)  
as Trustee-Manager of First Ship Lease Trust

Timothy James Reid  
Non-Independent Non-Executive Chairman

3 May 2017