

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS PROPOSED ACQUISITION BY FORTUNE QUEST GROUP LTD, A WHOLLY-OWNED SUBSIDIARY OF ECO WORLD INTERNATIONAL BERHAD, OF 80% EQUITY INTEREST IN ECO WORLD-SALCON Y1 PTY LTD (FORMERLY KNOWN AS SALCON DEVELOPMENT (AUSTRALIA) PTY LTD) FROM SALCON DEVELOPMENT SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF SALCON BERHAD, FOR A TOTAL PURCHASE CONSIDERATION OF AUD120,000 ("PROPOSED ACQUISITION")

ECO WORLD INTERNATIONAL BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	PROPOSED ACQUISITION BY FORTUNE QUEST GROUP LTD, A WHOLLY-OWNED SUBSIDIARY OF ECO WORLD INTERNATIONAL BERHAD, OF 80% EQUITY INTEREST IN ECO WORLD-SALCON Y1 PTY LTD (FORMERLY KNOWN AS SALCON DEVELOPMENT (AUSTRALIA) PTY LTD) FROM SALCON DEVELOPMENT SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF SALCON BERHAD, FOR A TOTAL PURCHASE CONSIDERATION OF AUD120,000 ("PROPOSED ACQUISITION")

Capitalised terms used in this announcement shall have the same meaning as those used in the announcement dated 10 April 2017, unless otherwise stated.

We refer to the announcements dated 10 April 2017 and 26 July 2017 in relation to, among others, the Proposed Acquisition.

The Board wishes to announce that the acquisition by Fortune Quest of 80% equity interest in Eco World-Salcon Y1 Pty Ltd (*formerly known as Salcon Development (Australia) Pty Ltd*) ("**EW-Salcon**") has been completed today in accordance with the terms and conditions of the Share SPA.

Concurrently with the Completion, the following agreements have been entered into between the respective parties:

(i) Shareholders' Agreement between Fortune Quest, Salcon Development and EW-Salcon; and

(ii) Development Management Agreement between EW-Salcon and EW Sydney.

This announcement is dated 11 September 2017.

 **Announcement Info**

Company Name	ECO WORLD INTERNATIONAL BERHAD
Stock Name	EWINT
Date Announced	11 Sep 2017
Category	General Announcement for PLC
Reference Number	GA1-08092017-00056