

**TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED**

(Company Registration No. 91120000103100784F)

(Incorporated in the People's Republic of China)

(the "Company")

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**SGX GRANTS EXTENSION OF TIME TO ANNOUNCE AUDITED FULL YEAR RESULTS WITHIN 90 DAYS AND TO HOLD ANNUAL GENERAL MEETING ("AGM") BY 15 MAY 2018 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017**

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**Extension of time to announce the Company's audited results for the year ended 31 December 2017 within 90 days of the financial year end**

The Company had applied to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for a waiver from the requirement under Rule 705(1) of the Listing Manual to announce its full year results within 60 days of the financial year end and in the same application, had requested for an extension of time to release its *audited* full year results within 90 days of the financial year end.

Pursuant to Rule 705(1) of the Listing Manual, the Company is required to announce its full year results within 60 days of the financial year end. There is no requirement under Rule 705(1) that the announced full year results must be audited. However, under the listing rules of the Shanghai Securities Exchange ("**SSE**"), on which the Company's "A" Shares are listed, the Company has to announce its audited full year results within 120 days of the financial year end. As such, in order to comply with the requirements of both SGX and SSE, the Company will have to announce its audited full year results within 60 days of the financial year end.

In view of the particular circumstances faced by the Company, SGX had in previous years granted the Company's application for an extension of time to release its audited full year results within 90 days of the financial year end and such waiver approval is given on a continuing basis, subject to the following conditions:

- (i) submission of annual confirmation from the Company to SGX within one month from the end of its financial year that requirements of SSE of 120 days reporting and for audited results to be announced remains unchanged;
- (ii) the Company making best efforts to announce its full year audited results within the shortest time frame practicable and in any case not later than 90 days from its financial year end;
- (iii) SGX reserving the right to subsequently require the Company to comply with the time frame required under Rule 705;
- (iv) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Rule 107;
- (v) submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (vi) submission of a written confirmation from the Company that it is not aware of any

information that will have a material bearing on investors' decision which has yet to be announced by the Company.

On 21 February 2018, the SGX-ST advised that it has no objection to the Company's application for an extension of time to announce the Company's audited financial statements for the financial year ended 31 December 2017 within 90 days of the financial year end, subject to the above conditions (i), (ii), (iii), (iv) and (vi).

The Company considers the condition described in sub-paragraph (iv) above to be complied with by the making of this announcement and the disclosure of the reasons for seeking the extension of time. The Company had submitted the relevant confirmations to the SGX-ST as required under sub-paragraphs (i), (ii), (v) and (vi) respectively. The Company will have up to 31 March 2018 to release its audited full year financial results for the year ended 31 December 2017.

**Extension of time to hold the Company's AGM for the year ended 31 December 2017 on a date not later than 15 May 2018**

The Company had applied to the SGX-ST for a waiver of the requirement under Rule 707(1) of the Listing Manual to hold the AGM within 4 months of the financial year end and to allow the Company an extension of time to hold its AGM.

Rule 707(1) of the Listing Manual provides that a listed company must hold its annual general meeting not later than 4 months after the end of its financial year. In accordance with the requirement of the China Securities Regulatory Commission ("CSRC"), the Company is required to give written notice of its AGM at least 45 days before the AGM is held. Accordingly, in order to comply with both SGX's AGM requirement and CSRC's notice requirement, the audited accounts of the Group will have to be completed well before 15 March. This would present significant practical difficulties to the Company. In view of the particular circumstances faced by the Company, SGX had in previous years (2014 to 2017) granted a waiver and an extension of time to 15 May or 16 May (as 15 May 2016 is a Sunday) for the Company to hold its future AGMs and such an approval is given on a continuing basis, subject to the following conditions:

- (i) submission of annual confirmations, within one month from the end of its financial year, that the Company is still required to give 45 days' notice of AGM under PRC laws;
- (ii) submission of an undertaking from the Company to use its best efforts to hold its future AGMs in the earliest time frame practicable, and in any case no later than 15 May;
- (iii) the SGX reserving the right to subsequently require the Company to comply with the time frame required under Appendix 2.2; and
- (iv) the Company announcing period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107.

On 21 February 2018, the SGX-ST advised that it has no objection to the Company's application for an extension of time to hold the Company's AGM for the financial year ended 31 December 2017 on a date not later than 15 May 2018, subject to the above conditions.

The Company considers the condition described in sub-paragraph (iv) above to be complied with by the making of this announcement and the disclosure of the reasons for seeking the extension of

time. The Company had submitted the relevant confirmations to the SGX-ST as required under sub-paragraphs (i) and (ii) respectively. The Company will have up to 15 May 2018 to hold its AGM for the financial year ended 31 December 2017.

By order of the Board  
23 February 2018