

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED

(Company Registration No.: 91120000103100784F)

(Incorporated in the People's Republic of China)

Resolutions Passed at the 1st Board Meeting for FY2018

The board of directors (the "Board") of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited collectively and individually accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "**Company**") has, on 19 March 2018, convened the 1st board meeting. The following resolutions were discussed and passed by the 6 directors out of the full board of 7 directors, with Ms. Wang Lei being absent.

The said meeting was convened in compliance with the applicable Companies Law, Securities Law and the Articles of Association of the Company, and the following resolutions were passed:

1. That, the proposed termination of Ms. Wang Lei's role as General Manager of the Company be and is hereby approved;
2. That, the appointment of Ms. Yu Hong as General Manager of the Company be and is hereby approved;

Ms. Yu Hong, born in April 1974, graduated from Tianjin University of Finance and Economic and now holds a master degree of accounting and is also a senior accountant. From July 1997 to April 2002, she was working in the audit department of Tianjin Pharmaceutical Group Co., Ltd. From April 2002 to November 2008, she held the position of Senior Executive in the Accounting Department of Tianjin Pharmaceutical Group Co., Ltd.. From November 2008 to November 2011, she held the position of Deputy Director of the Accounting Department of Tianjin Pharmaceutical Group Co., Ltd.. From November 2011 to February 2018, she held the Director of the Finance Department of Tianjin Pharmaceutical Group Co., Ltd. From December 2012 to 15 March 2018, she was the member of the supervisory committee of the Company.

By order of the Board
19 March 2018