



**China Sunsine Chemical Holdings Ltd.**

112 Robinson Road #11-01 Singapore 068902  
Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

---

**USE OF PROCEEDS FROM PLACEMENT OF TREASURY SHARES**

---

*Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the sales of treasury shares announcement dated 10 May 2017.*

The Board of Directors of China Sunsine Chemical Holdings Ltd wishes to provide an update on the use of the net proceeds of approximately S\$17.5 million ("**Net Proceeds**") raised from the placement of 27,653,200 treasury shares carried out in May 2017, the details of which are set out below :-

<b>Intended use of Net Proceeds</b>	<b>Net Proceeds (S\$' million)</b>	<b>Net Proceeds used in August 2017 (S\$' million)</b>	<b>Net Proceeds used on 28 May 2018 (S\$' million)</b>	<b>Balance Net Proceeds Available (S\$' million)</b>
Payment of dividends	17.5	2.5	12.3	2.7

The use of Net Proceeds as stated above is in accordance with the intended use as stated in the Company's announcement on 10 May 2017.

**BY ORDER OF THE BOARD**

Xu Chengqiu  
Executive Chairman  
28 May 2018