

**ORIENTAL GROUP LTD.**  
(Under Judicial Management)  
(Company Registration Number: 200401998C)  
(Incorporated in the Republic of Singapore)

- 
- 1) **GRANT OF A 41 DAYS' EXTENSION OF TIME TO SUBMIT THE PROPOSAL FOR THE RESUMPTION OF TRADING**
  - 2) **GRANT OF A 26 DAYS' EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**
- 

The Judicial Manager wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has today informed that it has no objection to the Company's application for the further extensions of time as follows:

- (a) 41 days' extension of time from 15 June 2018 to 26 July 2018 to submit a resumption proposal pursuant to Rule 1304(1) of the SGX-ST Listing Manual Section B: Rules of Catalist ("**Catalist Rule**")
- (b) 26 days' extension of time from 30 June 2018 to 26 July 2018 to announce the Company's unaudited financial statements for the financial year ended 31 December 2016 ("FY2016 Results") under Catalist Rule 705(1)

(collectively, the "**Waivers**")

Subsequent to the Waivers, the respective extended dates are as follows:

<b>Catalist Rule</b>	<b>Requirement</b>	<b>Deadline under the relevant Catalist Rule</b>	<b>Deadline under the previous extension</b>	<b>Extended deadline</b>
1304(1)	Submission of the proposal for the resumption of trading	10 March 2017	15 June 2018	26 July 2018
705(1)	Announcement of FY2016 unaudited financial statements	1 March 2017	30 June 2018	26 July 2018

**Reasons for the application of the Waivers**

- (a) Since the appointment of the Judicial Manager and the sanction of the Scheme of Arrangement of the Company pursuant to the Order of Court dated 27 November 2017, the Scheme Managers and the Judicial Manager have been actively in discussions with various potential investors with respect to the Company. As at the date of the application, the Company is still in preliminary discussions with a few potential investors and has not entered into any definitive agreement(s), and the certainty of the Company's resumption proposal is subject to any transaction(s) with the potential investor(s). The Order of Court placing the Company under judicial management expires on 26 July 2018.
- (b) As the submission of a resumption proposal would be dependent on the entering into a definitive agreement with a potential investor by the expiry of the judicial management order on 26 July 2018, the Company accordingly seek the Waivers.

## Confirmation by the Company and the Judicial Manager

The Judicial Manager has submitted written confirmation on behalf of the Company to the SGX-ST that as at the date of this announcement,

- (a) The Company is not aware of any other material information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors' decisions which was not formally disclosed to the investors.
- (b) Save as set out below, the Waivers do not contravene any laws and regulations governing the Company and the Constitution of the Company.

The Constitution of the Company provides that the interval between the close of a financial year of the Company and the date of the general meeting at which the accounts are to be laid before the Company in general meeting shall not exceed four months or such period as may be prescribed by law or the listing rules of the SGX-ST.

The Company will provide further updates to Shareholders via SGXNET in accordance with the requirements under the applicable Catalist Rule.

## By Order of the Judicial Manager

14 June 2018

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*