

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED

(Company Registration No. 91120000103100784F)

(Incorporated in People's Republic of China)

CHANGE OF THE REPRESENTATIVE OF THE PLACEMENT AGENT

The board of directors (the "Board") and every individual director of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "Company") hereby confirm that they will individually and collectively accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

China Galaxy Securities Co., Ltd, (the "**Galaxy Securities**"), as the placement agent of the Company, issued the letter on the change of the representative of the placement agent of the Company in 2015 for the project of the placement of shares. Due to the departure of Mr. Lu Yu, the original representative of the placement agent appointed by Galaxy Securities, Galaxy Securities decided to appoint the representative of the placement agent, Mr. Wang Jianlong, to replace Mr. Lu Yu's work and to perform his duties together with Ms. Kang Yuan.

Mr. Wang Jianlong is the director in Department 3 of Investment Bank of China Galaxy Securities Co., LTD, a placement agent, and holds a master degree. Mr. Wang has been in the investment banking business for 10 years. He was responsible for or participated in Shenzhen Neptunus Bioengineering Co., Ltd. in relation to its placement, China Construction Bank in relation to its rights issue, the Agricultural Bank of China in relation to its preferred shares, Tianjin Zhong Xin Pharmaceutical Group Corporation Limited in relation to its refinance, Tibet Urban Development and Investment Co., Ltd. in relation to its corporate bonds, Shanxi Coking Co., Ltd. in relation to its material assets reorganization, etc.

The resulting change of the representative of the placement agent, Ms. Kang Yuan, and Mr. Wang Jianlong are the representatives of the placement agent appointed by Galaxy Securities for the Company.

By order of the Board
24 July 2018