

**CHINA MEDICAL (INTERNATIONAL) GROUP LIMITED**  
(Company Registration No. 200505118M)  
(the “Company”)

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**THE PROPOSED CONSOLIDATION OF EVERY TWO (2) EXISTING ISSUED ORDINARY SHARES  
IN THE CAPITAL OF THE COMPANY AS AT THE BOOKS CLOSURE DATE INTO ONE (1)  
ORDINARY SHARE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

**– NOTICE OF BOOKS CLOSURE DATE AND WARRANT ADJUSTMENT**

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**1. INTRODUCTION**

The Board of Directors (“**Board**”) of the Company refers to the circular to Shareholders dated 7 December 2018 (the “**Circular**”) in relation to, *inter alia*, the Proposed Share Consolidation.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Circular.

The Proposed Share Consolidation was approved by the Shareholders at the extraordinary general meeting of the Company held on 31 December 2018.

**2. NOTICE OF BOOKS CLOSURE DATE**

**NOTICE IS HEREBY GIVEN** that the Register of Members and share transfer books of the Company will be closed at 5.00 p.m. on 9 January 2019 (“**Books Closure Date**”) for the purpose of determining:

- (a) the entitlements of Shareholders to the Consolidated Shares pursuant to the Proposed Share Consolidation; and
- (b) the entitlements of Warranholders to the Adjusted Warrants resulting from the Share Consolidation.

On the Books Closure Date:

- (a) every two (2) Existing Shares registered in the name of each Shareholder will be consolidated to constitute one (1) Consolidated Share, fractional entitlements to be disregarded; and
- (b) every two (2) Warrants will be consolidated into one (1) Adjusted Warrant, rounded down to the nearest whole Warrant, with the existing exercise price of each Warrant adjusted from S\$0.001 to S\$0.002, and each Adjusted Warrant shall carry the right to subscribe for one (1) new Consolidated Share upon the exercise thereof.

**3. PROPOSED SHARE CONSOLIDATION**

The Proposed Share Consolidation shall be effective from 9.00 a.m. on 10 January 2019 (“**Share Consolidation Effective Date**”), being the Market Day immediately following the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their shareholdings as at the Books Closure Date, will be rounded down to their nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation will be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation will be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including (i) disregarding the fractional entitlements, or (ii) aggregating and selling the same and retaining the net proceeds for the

benefit of the Company. Affected Shareholders will not be paid for any fractional Shares which are disregarded.

Each Consolidated Share will rank *pari passu* in all respects with each other, and will be traded in board lots of one hundred (100) Consolidated Shares.

#### 4. **WARRANT ADJUSTMENT**

The adjustments to the exercise price and the number of Warrants (the "**Warrant Adjustment**") shall be effective from 5.00 p.m. on 9 January 2019, being the close of the Market Day immediately preceding the Share Consolidation Effective Date.

Warrantheolders should note that the number of Adjusted Warrants which they will be entitled to pursuant to the Warrant Adjustment, based on their holdings of Warrants as at the Books Closure Date, will be rounded downwards to the nearest whole Warrant.

Warrantheolders should note that the number of Shares to be issued pursuant to any exercise of the Warrants within two (2) Market Days before the Books Closure Date at 5.00 pm on 7 January 2019 will be calculated based on the Warrant Adjustment

#### 5. **EFFECTIVE TRADING DATE FOR CONSOLIDATED SHARES AND ADJUSTED WARRANTS**

Notwithstanding the Proposed Share Consolidation and Warrant Adjustment will only become effective on the Share Consolidation Effective Date and from 5.00 p.m. on 9 January 2019 respectively, the Shares and Warrants will begin trading in board lots of 100 Consolidated Shares and 100 Adjusted Warrants respectively, with effect from 9.00 a.m. on 8 January 2019 ("**Effective Trading Date**"), being the day falling two (2) Market Days before the Share Consolidation Effective Date, due to the fact that trades on the SGX-ST are settled on a "T+2" settlement cycle, that is, a purchase or sale of existing Shares or Warrants on day T will be settled at T plus two (2) Market Days later.

Accordingly, two (2) Existing Shares and two (2) Warrants as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share and one (1) Adjusted Warrant respectively, with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Existing Shares and Warrants will cease after 5.00 p.m. on 7 January 2019, being the Market Day immediately preceding the Effective Trading Date.

#### 6. **SHARE CERTIFICATES**

##### 6.1 **Deposit of Share Certificates with CDP**

Shareholders who hold old physical share certificates for the existing Shares in their own names (the "**Old Share Certificates**") and who wish to deposit the same with CDP and have their Consolidated Shares (after the Proposed Share Consolidation) credited to their securities accounts maintained with CDP (the "**Securities Accounts**") must deposit their Old Share Certificates with CDP, together with duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Books Closure Date.

CDP will accept the deposit of share certificates for Consolidated Shares ("**New Share Certificates**") after the Books Closure Date. Shareholders who wish to deposit their share certificates with CDP after the Books Closure Date must first deliver their Old Share Certificates to the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623 for cancellation and issuance of the New Share Certificates in replacement thereof as described below. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the date of receipt of their Old Share Certificates. Upon receipt of the New Share Certificates, Shareholders may then proceed to deposit these New Share Certificates with CDP.

## **6.2 Issue of New Share Certificates**

Depositors and Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Books Closure Date need not take any action. The Company will make arrangements with CDP to effect the exchange for New Share Certificates pursuant to the Proposed Share Consolidation.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623 as soon as possible after they have been notified of the Books Closure Date during normal business hours (9.00 a.m. to 5.00 p.m., Mondays to Fridays), and not later than five (5) Market Days after the Books Closure Date, for cancellation and exchange for New Share Certificates. No receipt will be issued by the Share Registrar upon receipt of any Old Share Certificates. The New Share Certificates will be sent by ordinary mail or registered mail (at the election of the relevant Shareholder) to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the Books Closure Date or the date of receipt of the Old Share Certificates, whichever is the later.

Shareholders shall only deliver their respective Old Share Certificates to the Share Registrar or CDP in accordance with the provisions set out above only after the announcement of the Books Closure Date by the Company.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have been tendered to the Share Registrar for cancellation.

Shareholders should notify the Company's Share Registrar if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from that reflected in the Register of Members.

## **6.3 Share Certificates not valid for settlement of trades on SGX-ST**

Shareholders who hold physical share certificates are reminded that their Old Share Certificates are no longer valid for settlement of trading in the Shares (and the Consolidated Shares) on the SGX-ST (as the Company is under a book-entry (scripless) settlement system), but will continue to be accepted, for an indefinite period, for cancellation and replacement to New Share Certificates by the Share Registrar. The New Share Certificates will not be valid for delivery of trade done on the SGX-ST, though they will continue to be *prima facie* evidence of legal title.

## **7. TRADING ARRANGEMENT FOR THE CONSOLIDATED SHARES AND FOR ODD LOTS**

### **7.1 Trading arrangements for the Consolidated Shares**

The Shares will be trading in board lots of one hundred (100) Consolidated Shares with effect from 9.00 a.m. on the Effective Trading Date. Accordingly, every two (2) Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Shares with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

### **7.2 Trading arrangements for odd lots of Consolidated Shares**

All fractional entitlements arising upon the implementation of the Proposed Share Consolidation will be aggregated and dealt with in such manner as the Board may, in their absolute discretion, deem fit in the interests of the Company, including (i) disregarding the fractional entitlements, or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company. Affected Shareholders will not be paid for any fractions of a

Consolidated Share which are disregarded or any of the proceeds arising from any aggregation and sale of such fractions.

The Shares are currently traded in board lots of one hundred (100) Shares in the ready market. Following the completion of the Proposed Share Consolidation, the Securities Accounts maintained with CDP of Shareholders (being Depositors) may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid.

Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade in odd lots of the Consolidated Shares on the SGX-ST can trade with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares. As odd lots of Consolidated Shares can be traded on the unit share market of the SGX-ST, no separate arrangement will be made for the trading of such odd lots. Shareholders who continue to hold odd lots of less than one hundred (100) Consolidated Shares may find difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such Consolidated Shares.

### **7.3 No special trading arrangements for odd lots of Adjusted Warrants**

The Warrants are currently traded in board lots of one hundred (100) Warrants in the ready market. Following the Warrant Adjustment, the Securities Accounts maintained with CDP of Warrantheolders may be credited with odd lots of Adjusted Warrants (that is, lots other than board lots of 100 Adjusted Warrants). The market for trading of such odd lots of Adjusted Warrants may be illiquid.

Warrantheolders who receive odd lots of Adjusted Warrants pursuant to the Warrant Adjustment and who wish to trade in odd lots on the SGX-ST, should trade under the unit share market of the SGX-ST. As odd lots of Adjusted Warrants can be traded on the unit share market of the SGX-ST, no separate arrangement will be made for the trading of such odd lots.

## **8. INDICATIVE TIMETABLE**

The table sets out the indicative timetable for the Proposed Share Consolidation

<b>Time and Date</b>	<b>Event</b>
7 January 2019 (Monday)	Last day for Shares to trade on pre-share consolidation basis
9.00 a.m. on 8 January 2019 (Thursday)	Effective Trading Date (Shares start trading on post-share consolidation basis)
5.00 p.m. on 9 January 2019 (Wednesday)	Books Closure Date
9.00 a.m. on 10 January 2019 (Thursday)	Share Consolidation Effective Date

## **9. CONTACT INFORMATION**

The address of the Share Registrar of the Company is as follows:

**Boardroom Corporate & Advisory Services Pte Ltd**  
50 Raffles Place #32-01 Singapore Land Tower  
Singapore 048623

**The Central Depository (Pte) Limited**  
9 North Buona Vista Drive

#01-19/20 The Metropolis  
Singapore 138588

**BY ORDER OF THE BOARD**

**Hano Maeloa**

**31 December 2018**

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*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this Announcement.*

*This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this Announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*