

BEST WORLD INTERNATIONAL LIMITED

Company Registration No. 199006030Z

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Best World International Limited (“the Company”, together with its subsidiaries, collectively the “Group”) is pleased to announce that Best World (China) Pharmaceutical Co., Ltd., incorporated in the People’s Republic of China (“PRC”), has incorporated a wholly-owned subsidiary in the PRC known as **BEST WORLD LIFESTYLE (CHINA) CO., LTD.** (“BWLCN”). Information relating to BWLCN is as follows:

Name of Company	: 全美世界日用品有限公司 BEST WORLD LIFESTYLE (CHINA) CO., LTD.
Date of Incorporation	: 4 November 2019
Country of Incorporation	: PRC
Registered Capital	: CNY 50 million
Principal activity	: Sales of personal necessities, cosmetics and hygiene products, nutritional supplements and health care products, pre-packaged food; Import and export of all kinds of commodities and technologies, except those that are restricted by the state or prohibited by the state; Production of cosmetics and daily necessities; Cosmetics research and development; Retail of household appliances; Human resources training; Commercial franchising; Organization of commercial activities; Planning and management of commercial activities (projects subject to approval according to law and regulations, could only be carried out after approval by relevant authorities).
Legal Representative	: Dr Dora Hoan Beng Mui

The incorporation of BWLCN is funded by internal sources and is not expected to have any material effect on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 31 December 2019.

None of the Directors (other than in his capacity as a Director or a shareholder of the Company, as the case may be) and controlling shareholders of the Company have any interest, direct or indirect, in the above transaction.

On behalf of the Board
Huang Ban Chin
Director and Chief Operating Officer
14 November 2019