

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS ECO WORLD INTERNATIONAL BERHAD ("ECOWORLD INTERNATIONAL") PROPOSED ACQUISITION BY FORTUNE QUEST GROUP LTD, A WHOLLY-OWNED SUBSIDIARY OF ECOWORLD INTERNATIONAL, OF THE REMAINING 20% EQUITY INTEREST IN ECO WORLD-SALCON Y1 PTY LTD ("EW-SALCON") FROM SALCON DEVELOPMENT SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF SALCON BERHAD FOR A TOTAL PURCHASE CONSIDERATION OF AUD4,519,569 ("PROPOSED ACQUISITION")

ECO WORLD INTERNATIONAL BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	ECO WORLD INTERNATIONAL BERHAD ("ECOWORLD INTERNATIONAL") PROPOSED ACQUISITION BY FORTUNE QUEST GROUP LTD, A WHOLLY-OWNED SUBSIDIARY OF ECOWORLD INTERNATIONAL, OF THE REMAINING 20% EQUITY INTEREST IN ECO WORLD-SALCON Y1 PTY LTD ("EW-SALCON") FROM SALCON DEVELOPMENT SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF SALCON BERHAD FOR A TOTAL PURCHASE CONSIDERATION OF AUD4,519,569 ("PROPOSED ACQUISITION")

*This announcement should be read together with EcoWorld International's announcement made to Bursa Malaysia Securities Berhad on 11 April 2019 in respect of the Proposed Acquisition ("**Announcement**"). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those used in the Announcement.*

Reference is made to the announcement dated 11 April 2019 in respect of the Proposed Acquisition.

The Board wishes to announce that the acquisition of the remaining 20% of the total issued share capital of EW-Salcon was completed today following the settlement of the Purchase Consideration amounting to AUD4,519,569.

Following the completion of the Proposed Acquisition, EW-Salcon is now a wholly-owned subsidiary of Fortune Quest, which in turn is a wholly-owned subsidiary of EcoWorld International.

This announcement is dated 24 April 2019.

 Announcement Info	
Company Name	ECO WORLD INTERNATIONAL BERHAD
Stock Name	EWINT
Date Announced	24 Apr 2019
Category	General Announcement for PLC
Reference Number	GA1-23042019-00114