

AEI CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Co. Registration No. 198300506G

ANNOUNCEMENT

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors of AEI Corporation Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions put to vote by poll at the Annual General Meeting held on 25 April 2019 (“**AGM**”) have been duly approved and passed by the Shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution %	Number of Shares	As a percentage of total number of votes for and against the resolution %
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2018 together with the Directors’ Statement and Auditor’s Report thereon	40,508,930	40,508,930	100.00	0	0.00
Ordinary Resolution 2 To approve the Directors’ fee of S\$263,926 for the financial year ended 31 December 2018	40,508,930	40,508,930	100.00	0	0.00

Ordinary Resolution 3 To re-elect Dr Vasoo Sushilan as Director	40,508,930	40,508,930	100.00	0	0.00
Ordinary Resolution 4 To re-elect Mr Yeung Koon Sang @ David Yeung as Director	40,508,930	40,508,930	100.00	0	0.00
Ordinary Resolution 5 To re-elect Mr Sun Quan as Director	40,508,930	40,508,930	100.00	0	0.00
Ordinary Resolution 6 To re-elect Mr Wu Pingwei as Director	40,508,930	40,508,930	100.00	0	0.00
Ordinary Resolution 7 To re-appoint Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	40,508,930	40,508,930	100.00	0	0.00
AS SPECIAL BUSINESS					
Ordinary Resolution 8 To authorise Directors to issue and allot shares	40,508,930	40,508,930	100.00	0	0.00
Ordinary Resolution 9 To authorise the grant of awards and issue shares under the AEI Performance Share Plan	10,812,723	10,812,723	100.00	0	0.00
Ordinary Resolution 10 To approve the Share Buyback Mandate	11,758,930	11,758,930	100.00	0	0.00

(b) Details of parties who abstained from voting on resolutions

Ordinary Resolution 9

- **To authorise the grant of awards and issue shares under the AEI Performance Share Plan (“Plan”)**

New Impetus Strategy Fund voting through its nominee, and the following Directors and their associate have abstained from voting on the resolution.

Name	Total Number of shares
New Impetus Strategy Fund	28,750,000
Treadstone Holdings Pte Ltd (associate of the Directors, Mr Ian Tan and Ms Sinta Muchtar)	909,207
Mr Teng Cheong Kwee	10,000
Mr Yeung Koon Sang @ David Yeung, Director	10,000
Dr Vasoo Sushilan, Director	10,000

Employees who are eligible to participate in the Plan and who are also shareholders voting in person or by proxies, holding an aggregate of 7,000 shares in the Company have abstained from voting on the resolution.

Ordinary Resolution 10

- **To approve the Share Buyback Mandate**

New Impetus Strategy Fund, voting through its nominee has abstained from voting on the resolution.

Name	Total Number of shares
New Impetus Strategy Fund	28,750,000

(c) Appointed Scrutineer

DrewCorp Services Pte Ltd was appointed Scrutineer for the AGM.

(d) Re-appointment of Directors to Audit Committee

Dr Vasoo Sushilan who was re-elected as a Director at the AGM, will remain as a member of the Audit Committee and is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited. He remains as the Chairman of the Remuneration Committee and a member of the Nominating Committee.

Mr Yeung Koon Sang @ David Yeung who was re-elected as a Director at the AGM, will remain as the Chairman of the Audit Committee and is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited. He remains as the Lead Independent Director and a member of the Nominating and Remuneration Committees.

By Order of the Board

Lum Soh Ping
Foo Soon Soo
Company Secretaries

Singapore, 25 April 2019