



**CHINA MINING INTERNATIONAL LIMITED**

中矿国际有限公司

Registered in Cayman Islands

Company Registration No. CT-140095

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**UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2019  
("Q1 2019") IN RESPECT OF THE FINANCIAL YEAR ENDING 31 DECEMBER 2019 ("FY2019")**

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**1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial period**

	The Group		
	Q1 2019	Q1 2018	%
	RMB'000	RMB'000	Change
Revenue	3,535	13,240	(73)
Cost of sales	<u>(1,949)</u>	<u>(6,711)</u>	(71)
Gross profit	1,586	6,529	(76)
Selling and distribution expenses	(39)	(2,313)	(98)
General and administrative expenses	(3,776)	(3,901)	(3)
Other income	65	222	(71)
Other expenses	(102)	(23)	343
Share of losses of joint ventures	(3)	(6)	(50)
Finance income	<u>25</u>	<u>52</u>	(52)
(Gain)/loss before tax	(2,244)	560	N/M
Income tax expenses/(credit)	<u>(446)</u>	<u>(1,324)</u>	(66)
Loss for the year	<u>(2,690)</u>	<u>(764)</u>	252

"Q1 2018" and "Q1 2019" denotes the 3 financial months of financial period ended 31 March 2018 and 31 March 2019 respectively

"% Change" denotes increase/(decrease) in the relevant profit or loss item as compared with the comparative figure

"N/M" denotes "Not meaningful"

**1.(a)(ii) The accompanying notes to the unaudited financial statements form an integral part of the financial statements**

	<b>The Group</b>		
	<b>Q1 2019</b>	Q1 2018	%
	<b>RMB'000</b>	RMB'000	Change
Loss before tax has been arrived at after charging/(crediting):			
Depreciation of property, plant and equipment	<b>545</b>	<b>420</b>	30
Net foreign currency exchange loss	<b>89</b>	<b>22</b>	305
Amortization of land use rights	<b>1</b>	<b>1</b>	-
Interest income	<b>25</b>	<b>52</b>	(52)
Other income	<b>(65)</b>	<b>(222)</b>	(71)

*“Q1 2018” and “Q1 2019” denotes the 3 financial months of financial period ended 31 March 2018 and 31 March 2019 respectively*

*“% Change” denotes increase/(decrease) in the relevant profit or loss item as compared with the comparative figure*

*“N/M” denotes “Not meaningful”*

**1.(b)(i) A statements of financial position (for the issuer and group) together with a comparative statement as at the end of the immediately preceding financial year**

**Statements of financial position of the Group and the Company as at 31 December 2018 and 31 March 2019**

	<b>The Group</b>		<b>The Company</b>	
	<b>31 Mar 2019 RMB'000</b>	<b>31 Dec 2018 RMB'000</b>	<b>31 Mar 2019 RMB'000</b>	<b>31 Dec 2018 RMB'000</b>
<b>Non-current assets</b>				
Property, plant and equipment	3,804	4,364	9	10
Land use rights	46	47	-	-
Investments in subsidiaries	-	-	128,200	128,200
Financial assets, at FVOCI	78,108	78,108	78,108	78,108
Deferred tax assets	1,147	1,147	-	-
	<b>83,105</b>	<b>83,666</b>	<b>206,317</b>	<b>206,318</b>
<b>Current assets</b>				
Completed properties for sale	15,454	17,402	-	-
Prepayments and other receivables	12,407	13,031	-	-
Amounts due from subsidiaries (non-trade)	-	-	20	-
Amounts due from related parties (non-trade)	-	-	-	-
Amounts due from joint ventures (non-trade)	2,643	2,645	-	-
Income tax recoverable	69	69	-	-
Pledged bank deposits	1,146	1,857	-	-
Financial assets at FVPL	21,300	16,200	-	-
Cash and cash equivalents	21,713	25,824	3,441	4,284
	<b>74,732</b>	<b>77,028</b>	<b>3,461</b>	<b>4,284</b>
<b>Current liabilities</b>				
Trade payables	2,769	2,872	-	-
Sales deposits	10	1,973	-	-
Accruals and other payables	16,893	18,107	639	1,134
Amount due to subsidiaries (non-trade)	-	-	124,416	124,065
Amounts due to related parties (non-trade)	520	520	520	520
Amounts due to joint ventures (non-trade)	4,444	1,434	-	-
Amounts due to joint venture partner (non-trade)	11	11	-	-
Income tax payables	37,871	37,768	-	-
	<b>62,518</b>	<b>62,685</b>	<b>125,575</b>	<b>125,719</b>
<b>Net current assets/(liabilities)</b>	<b>12,214</b>	<b>14,343</b>	<b>(122,114)</b>	<b>(121,435)</b>
<b>Net assets</b>	<b>95,319</b>	<b>98,009</b>	<b>84,203</b>	<b>84,883</b>
<b>Capital and reserves</b>				
Issued capital	5,897	5,897	5,897	5,897
Share premium	224,594	224,594	224,594	224,594
Treasury shares	(18)	(18)	(18)	(18)
Capital reserve	49,031	49,031	-	-
Distributable reserve	267,600	267,600	267,600	267,600
Fair Value reserve	7,677	7,677	7,677	7,677
Accumulated losses	(459,462)	(456,772)	(421,547)	(420,867)
Total equity	<b>95,319</b>	<b>98,009</b>	<b>84,203</b>	<b>84,883</b>

**1.(b)(ii) In relation to the aggregate amount of group's borrowings and debt securities, specify the following as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year:**

There is no borrowing or debt security as at 31 December 2018 and 31 March 2019.

**1.(c) A statements of cash flow (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period.**

	<b>The Group</b>	
	<b>Q1 2019</b>	<b>Q1 2018</b>
	<b>RMB'000</b>	<b>RMB'000</b>
<b>OPERATING ACTIVITIES</b>		
<b>Profit/(loss) before tax</b>	<b>(2,690)</b>	560
Adjustments for:		
Amortisation of land use rights	1	1
Depreciation of property, plant and equipment	545	420
Loss on disposal of property, plant and equipment	1	1
Foreign currency exchange loss	89	40
Interest income	(25)	(274)
Share of results of joint venture	3	6
Operating gain/(loss)before working capital changes	<u>(2,076)</u>	<u>754</u>
Completed properties for sale	1,949	6,712
Prepayments and other receivables	1,109	(468)
Pledged Deposits	711	731
Trade payables	103	(1,219)
Sales and rental deposits	1,973	(2,432)
Accruals and other payables	1,213	(211)
Cash generated from operations	<u>4,982</u>	<u>3,867</u>
Income tax paid	<u>(2,976)</u>	<u>(1,546)</u>
<b>NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES</b>	<u><b>2,006</b></u>	<u><b>2,321</b></u>
<b>INVESTING ACTIVITIES</b>		
Repayment to joint venture	(3,020)	(643)
Advances from joint venture, net	-	-
Interest received	25	274
Investment in structured notes	5,100	12,920
Purchase of property, plant and equipment	-	-
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>	<u><b>2,105</b></u>	<u><b>12,551</b></u>
<b>FINANCING ACTIVITIES</b>		
Amounts received from related parties	-	-
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>	<u><b>-</b></u>	<u><b>-</b></u>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>4,111</b>	14,872
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u><b>25,824</b></u>	<u><b>15,675</b></u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><b>21,713</b></u>	<u><b>30,547</b></u>

**1.(d) A statements of comprehensive income (for the issuer and group), together with a comparative statement for the corresponding year of the immediately preceding financial year.**

**Unaudited consolidated statements of comprehensive income of the Group and the Company for the three months period ended 31 March 2018 and 31 March 2019**

**Total comprehensive loss for the period attributable to:**

	<b>The Group</b>	
	<b>Q1 2019</b>	<b>Q1 2018</b>
	<b>RMB'000</b>	<b>RMB'000</b>
Loss for the period	<b>(2,690)</b>	(764)
Other comprehensive loss for the period	-	-
<b>Total comprehensive loss for the period</b>	<b>(2,690)</b>	<b>(764)</b>

	<b>The Group</b>	
	<b>Q1 2019</b>	<b>Q1 2018</b>
	<b>RMB'000</b>	<b>RMB'000</b>
Equity holder of the Company	<b>(2,690)</b>	(764)
Non-controlling interests	-	-
	<b>(2,690)</b>	<b>(764)</b>

**Total comprehensive loss for the period attributable to:**

	<b>The Company</b>	
	<b>Q1 2019</b>	<b>Q1 2018</b>
	<b>RMB'000</b>	<b>RMB'000</b>
Loss for the period	<b>(680)</b>	(614)
Other comprehensive loss for the period	-	-
<b>Total comprehensive loss for the period</b>	<b>(680)</b>	<b>(614)</b>

	<b>The Company</b>	
	<b>Q1 2019</b>	<b>Q1 2018</b>
	<b>RMB'000</b>	<b>RMB'000</b>
Equity holder of the Company	<b>(680)</b>	(614)
Non-controlling interests	-	-
	<b>(680)</b>	<b>(614)</b>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.

**Unaudited consolidated statement of changes in equity of the Group for the three months period ended 31 March 2018 and 31 March 2019**

	<b>The Group</b>							
	Issued capital	Share premium	Capital reserve	Distributable reserve	Fair Value reserve	Treasury shares	Accumulated losses	Total equity
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Balance as at 1.1.2019	5,897	224,594	49,031	267,600	7,677	(18)	(456,772)	98,009
Total comprehensive loss for the period	-	-	-	-	-	-	(2,690)	(2,690)
<b>Balance as at 31.3.2019</b>	<b>5,897</b>	<b>224,594</b>	<b>49,031</b>	<b>267,600</b>	<b>7,677</b>	<b>(18)</b>	<b>(459,462)</b>	<b>95,319</b>

	<b>The Group</b>							
	Share capital	Share premium	Capital reserve	Distributable reserve	Fair Value reserve	Treasury shares	Accumulated losses	Total Equity
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Balance as at 1.1.2018	5,897	224,594	49,031	267,600	18,591	(18)	(455,854)	109,841
Total comprehensive loss for the period	-	-	-	-	-	-	(764)	(764)
<b>Balance as at 31.3.2018</b>	<b>5,897</b>	<b>224,594</b>	<b>49,031</b>	<b>267,600</b>	<b>18,591</b>	<b>(18)</b>	<b>(456,618)</b>	<b>109,077</b>

	<b>The Company</b>							
	Issued Capital	Share premium	Distributable Reserve	Fair Value reserve	Treasury shares	Accumulated losses	Total equity	
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	
Balance as at 1.1.2019	5,897	224,594	267,600	7,677	(18)	(420,867)	84,883	
Total comprehensive loss for the period	-	-	-	-	-	(680)	(680)	
<b>Balance as at 31.3.2019</b>	<b>5,897</b>	<b>224,594</b>	<b>267,600</b>	<b>7,677</b>	<b>(18)</b>	<b>(421,547)</b>	<b>84,203</b>	

	<b>The Company</b>							
	Share capital	Share premium	Distributable Reserve	Fair Value reserve	Treasury shares	Accumulated losses	Total Equity	
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	
Balance as at 1.1.2018	5,897	224,594	267,600	18,591	(18)	(416,344)	100,320	
Total comprehensive loss for the period	-	-	-	-	-	(614)	(614)	
<b>Balance as at 31.3.2018</b>	<b>5,897</b>	<b>224,594</b>	<b>267,600</b>	<b>18,591</b>	<b>(18)</b>	<b>(416,958)</b>	<b>99,706</b>	

**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous year reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total issued shares excluding treasury shares of the issuer, as at the end of the current financial year reported on and as at the end of the corresponding year of the immediately preceding financial year.**

Issued capital

There was no movement in the Company's share capital during the financial year ended 31 December 2018 and the financial period ended 31 March 2019.

Employee Share Option Scheme

No share options were issued for the year ended 31 December 2018 and period ended 31 March 2019 and there was no ordinary share that may be issued upon the exercise of any share option outstanding as at 31 December 2018 and 31 March 2019.

**1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial year and as at the end of the immediately preceding year.**

Total number of issued ordinary shares as at 31.12.2018 and 31.3.2019 (excluding treasury shares): 146,688,500

**1(d)(iv) A statement showing all sales, transfers, disposals, cancellation and/or use of treasury shares as at the end of the current year reported on.**

Total number of treasury shares as at 31.12.2017 and 31.3.2018: 11,500

**2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the auditors.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

The figures have not been audited or reviewed by the auditors.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited financial statements have been applied.**

The same accounting policies and methods of computation adopted by the Group in respect of the audited financial statements for the financial year ended 31 December 2018 have been consistently applied by the Group for the financial period presented.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

There are no changes in the accounting policies and methods of computation, including any required by an accounting standard.

**6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends (a) Based on the weighted average number of ordinary shares on issue; and (b) On a fully diluted basis (detailing any adjustments made to the earnings).**

	<u>The Group</u>	
	<u>Q1 2019</u>	<u>Q1 2018</u>
	<u>RMB'000</u>	<u>RMB'000</u>
<b>Loss attributable to owners of the Company</b>	<b><u>(2,690)</u></b>	<b><u>(764)</u></b>
Basic (Singapore cents) <sup>(1)</sup>	<b><u>(0.37) cents</u></b>	<b><u>(0.11) cents</u></b>
Diluted (Singapore cents) <sup>(1)</sup>	<b><u>(0.37) cents</u></b>	<b><u>(0.11) cents</u></b>

**Note:**

(1) Calculated based on the average exchange rate in Q1 2019 at S\$1: RMB4.95 (Q1 2018 at S\$1: RMB4.80). Based on the issued ordinary shares of 146,688,500 (excluding treasury shares) for Q1 2018 and Q1 2019. The Company has no dilutive potential ordinary shares in Q1 2018 and Q1 2019.

**7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on; and (b) immediately preceding financial year.**

	<u>The Group</u>		<u>The Company</u>	
	<u>31 March</u>	<u>31 December</u>	<u>31 March</u>	<u>31 December</u>
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>
Net asset value (excluding non-controlling interests) as at end of financial period/year	<b><u>95,318</u></b>	<b><u>98,009</u></b>	<b><u>84,203</u></b>	<b><u>84,883</u></b>
Net asset value per ordinary share as at the end of financial period/year (Singapore cents) <sup>(1)</sup>	<b><u>13.13 cents</u></b>	<b><u>13.36 cents</u></b>	<b><u>11.60 cents</u></b>	<b><u>11.57 cents</u></b>

**Note:**

(1) Calculated based on exchange rate of S\$1: RMB4.95 as at 31 March 2019 (S\$1: RMB5.00 as at 31 December 2018) and 146,688,500 ordinary shares (excluding treasury shares) as at 31 December 2018 and 31 March 2019.

**8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

**(a) Review of consolidated statement of comprehensive income of the Group for Q1 2019 (relative to that for Q1 2018)**

**Revenue**

Our overall turnover, generated mainly from the sales of developed properties, decreased by RMB10 million from RMB13.2 million in Q1 2018 to RMB3.5 million in Q1 2019. The decrease was principally attributed to less completed units being delivered to the buyers concerned in respect of the Xinxiang Sunny Town Project (新乡阳光新城项目) in Q1 2019 relative to Q1 2018.

**Gross profit**

In line with the lower revenue attained in Q1 2019, the Group registered a lower gross profit of RMB1.6 million in Q1 2019 compared to that of RMB6.5 million in Q1 2018. A gross profit margin of 45% was attained by the Group in Q1 2019 compared to that of 49% in Q1 2018, chiefly as a result of lower yielding units being delivered in Q1 2019 compared to Q1 2018.

**Selling and distribution expenses**



In line with reduced business activities, our selling and distribution expenses reduced to RMB39,000 in Q1 2019 from RMB2.3 million in Q1 2018.

#### **General and administrative expenses**

Our general and administrative expenses decreased by RMB125,000 from RMB3.9 million in Q1 2018 to RMB3.8 million in Q1 2019 chiefly as a result of our concerted cost containment efforts.

#### **Other Income/Other Expenses**

Our other income, which relates principally to interest from financial assets, reduced by RMB157,000 to RMB65,000 in Q1 2019 from RMB222,000 in Q1 2018.

Our other expenses increased by RMB79,000 from RMB23,000 in Q1 2018 to RMB102,000 in Q1 2019 chiefly as a result of exchange loss.

#### **Share of losses of joint ventures**

The Group's share of losses of joint ventures reduced by RMB3,000 from RMB6,000 in Q1 2018 to RMB3,000 in Q1 2019. The decrease was attributed mainly to lower operating expenses incurred by Tian Cheng Holdings Limited (天晟控股有限公司)("Tian Cheng").

#### **Finance income**

Our finance income decreased by RMB27,000 from RMB52,000 in Q1 2018 to RMB25,000 in Q1 2019, principally due to lower interest earned from bank deposits in Q1 2019 relative to Q1 2018.

#### **Loss before tax**

Consequence to the above, we registered a loss before tax of RMB2.2 million in Q1 2019 *vis-à-vis* a gain before tax of RMB560,000 in Q1 2018.

#### **Net loss attributable to owners of the Company**

Accordingly, the net loss attributable to the shareholders of the Company was RMB2.7 million for Q1 2019 compared to RMB764,000 for Q1 2018.

#### **(b) Review of statements of financial position of the Group as at 31 March 2019 (relative to that as at 31 December 2018)**

##### **Current assets**

The decrease in completed properties for sale by approximately RMB2 million was due principally to the delivery of completed units to the buyers concerned.

The increase in assets available-for-sale was attributed to more short-term investment deposits placed with the local PRC banks.

The decrease in prepayments and other receivables by RMB624,000 were due principally to the recognition of prepaid office rental as expense (as and when it was incurred) and payments received in respect of some of the other receivables.

Taken as a whole, our current assets decreased by RMB 2.3 million from RMB 77 million as at 31 December 2018 to RMB 74.7 million as at 31 March 2019.

##### **Current liabilities**

Our trade payable decreased by RMB103,000 from RMB2.9 million as at 31 December 2018 to RMB2.8 million as at 31 March 2019 due principally to repayments made to suppliers and contractors during the period.

Our sales deposits decreased by nearly RMB2 million from RMB2 million as at 31 December 2018 to RMB10,000 as at 31 March 2019 due mainly to the adoption of the new revenue standard which necessitated a different timing in revenue recognition for the sale of properties (as announced by the Company on 1 April 2019). Previously under International Accounting Standard ("IAS") 18 - Revenue, sales of properties are recognised when the respective properties have been delivered to and accepted by the customers. Pursuant to the newly adopted transfer-of-control approach under International Financial Reporting Standards ("IFRS") 15, the revenue from property sales will be recognised when the customers obtain control of the properties, i.e. at the point in time when full payment is received from the customers and their financier, and the properties are ready for handover to customers as stipulated in the sale and purchase agreement. Accordingly, when physical possession of properties are not transferred solely due to the customers' delay in completing the hand-over procedures, the Group has deemed that the properties have been handed over to the customers as

specifically provided for in the sale and purchase agreements. In such circumstances, even though the customers have not formally accepted the properties as they have yet to complete the inspection procedures, the Group assessed that this will not defer the transfer-of-control.

Our accruals and other payables decreased by RMB1.2 million from RMB18.1 million as at 31 December 2018 to RMB16.9 million as at 31 March 2019 due principally to payments made.

Our amounts due to joint ventures increased by RMB3 million from RMB1.4 million as at 31 December 2018 to RMB4.4 million as at 31 March 2019 while the amounts due from joint ventures remained at RMB2.6 million as at 31 March 2019.

Taken as a whole, our current liabilities decreased by RMB167,000 from RMB62.7 million as at 31 December 2018 as compared to RMB62.5 million as at 31 March 2019.

As a result of the above, our net cash generated from operating activities reduced from RMB2.3 million in Q1 2018 to RMB2 million in Q1 2019.

#### **9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Nil

#### **10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting year and the next 12 months.**

With regard to the Company's proposed acquisition of 63.11% of the registered capital of Henan Zhongnong Huasheng Agricultural Science and Technology Co. Ltd. (河南中农华盛农业科技有限公司) (the "Target Company") from Zhongnong Huasheng (Beijing) Agricultural Development Investment Co., Ltd. (中农华盛(北京)农业发展投资有限公司) (the "Seller"), a company controlled by the Chairman of the Company (the "Proposed Acquisition"), due to the protracted and arduous regulatory process, many factors relating to the Proposed Acquisition had changed and necessitated the relevant sales and purchase agreement to be re-visited. Nevertheless, the Company is still working hard with the Seller to see to the completion of the acquisition on mutually agreed terms.

*Some of the statements in this release constitute "forward-looking statements" that do not directly or exclusively relate to historical facts. These forward-looking statements reflect our current intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside our control. Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks. Because actual results could differ materially from our intentions, plans, expectations, assumptions and beliefs about the future, undue reliance must not be placed on these statements.*

#### **11. If a decision regarding dividend has been made:**

##### **(a) Whether an interim (final) ordinary dividend has been declared (recommended); and**

No.

##### **(b)(i) Amount per share (cents)**

No.

##### **(b)(ii) Previous corresponding year (cents)**

No.

##### **(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

No.

##### **(d) The date the dividend is payable.**

No.

**(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

No.

**12. If no dividend has been declared / recommended, a statement to that effect.**

No dividend has been declared or recommended for Q1 2019.

**13. If the group has obtained general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

<b>Name of the interested person</b>	<b>Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)</b>	<b>Aggregate value of all interested person transactions conducted under the shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)</b>
	<b>RMB'000</b>	<b>RMB'000</b>
Nil	Nil	Nil

The Company does not have any general mandate from its shareholders concerning interested party transaction.

**14. Negative assurance on interim financial statements pursuant to Rule 705(4) of the Listing Manual**

To the best of our knowledge and belief, nothing has come to the attention of the Board of Directors of the Company which may render the unaudited financial statements of the Group and the Company for the three-month period ended 31 March 2019 to be false or misleading in any material aspect.

**15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)**

The Company has procured the said undertakings from all its directors and executive officers.

Signed for and on behalf of the Board of Directors

**BY ORDER OF THE BOARD**

**Mr Li Bin**  
CEO and Director

**Ms Dong Ling Ling**  
Director

13 May 2019