



CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

The Board of Directors ("**Board**") of China Mining International Limited ("**Company**") and together with its subsidiaries, the "**Group**") refers to the "**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ENTRY CRITERIA WITH EFFECT FROM 6 JUNE 2019**" announced by the company on 6 June 2019.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, which requires the Company to provide a quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list, including where applicable its financial situation, its future direction, or other material development that may have a significant impact on its financial position (the "**Rule 1313(2) Watch List Compliance**"), the Company would like to provide the following updates:

Update on financial performance and financial position

The net loss after tax of the Group is RMB5.2 million for the second financial quarter ended 30 June 2019. For the six-month period ended 30 June 2019, the net loss after tax of the Group is RMB7.9 million.

As at 30 June 2019, the net assets of the Group is RMB90.1 million while its cash and cash equivalents is RMB22.7 million.

Please refer to the results announcement of the Company for the second financial quarter ended 30 June 2019 released on 1 August 2019 for more details.

Update on future direction and other material development

The Company had made several announcements from time to time with regard to the proposed acquisition of 63.11% of the registered capital of Henan Zhongnong Huasheng Agricultural Science and Technology Co. Ltd. (河南中农华盛农业科技有限公司) from Zhongnong Huasheng (Beijing) Agricultural Development Investment Co., Ltd (中农华盛(北京)农业发展投资有限公司) (the "**Seller**"), a company controlled by the Chairman of the Company (the "**Proposed Acquisition**").

Due to the protracted and arduous regulatory process, many factors relating to the Proposed Acquisition had changed and necessitated the relevant sales and purchase agreement to be re-visited. The Company is presently working diligently with the Seller to see to how best to structure a deal to accommodate the Proposed Acquisition with modifications based on certain revised terms and conditions (the "**Restructuring**"). The Restructuring shall also aim to meet the Rule 1313(2) Watch List Compliance.

Shareholders are advised to exercise caution in trading their shares. As the Restructuring is still at the conceptualisation stage, there is no certainty or assurance as at the date of this announcement with regard to the completion of the Restructuring. The Company will make the necessary announcements as and when there are further material developments on the Restructuring. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock-brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Mr. Li Bin
CEO and Executive Director

1 August 2019