



ASCOTT RESIDENCE TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

ANNOUNCEMENT

PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN ASCOTT RESIDENCE TRUST

Ascott Residence Trust Management Limited (the “**Company**”), as manager of Ascott Residence Trust (“**Ascott REIT**”), wishes to announce that a total of 2,041,229 units in Ascott REIT (“**Units**”) have been issued at an issue price of S\$1.2873 per Unit to the Company as partial payment of the base fee (the “**Base Fees**”) for the period from 1 April 2019 to 30 June 2019 (both dates inclusive).

The balance of the Base Fees of S\$975,394 (excluding applicable goods and services tax) was paid in cash. The aforesaid Base Fees are computed in accordance with the provisions stipulated in the deed of trust dated 19 January 2006.

With the above-mentioned issue of Units, the Company holds an aggregate of 189,586,278 Units, representing 8.709% of the total number of Units in issue of 2,176,818,019.

BY ORDER OF THE BOARD

Ascott Residence Trust Management Limited
(Registration Number: 200516209Z)
As manager of Ascott Residence Trust

Karen Chan
Company Secretary
13 August 2019

IMPORTANT NOTICE

The value of units in Ascott Residence Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Ascott Residence Trust Management Limited, as manager of Ascott Residence Trust (the “**Manager**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.