



HYFLUX LTD  
Company Registration No.: 200002722Z  
(Incorporated in the Republic of Singapore)

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**UPDATES ON REORGANISATION PROCESS – EXCLUSIVE DEALING WITH UTICO FZC  
("UTICO") UNTIL 26 AUGUST 2019**

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Hyflux Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement on 5 August 2019 on Utico's deadline of 26 August 2019 for the Company to enter into a definitive agreement with Utico in relation to the latter's intended investment in the Group.

The Company wishes to update that as negotiations with Utico is the most advanced amongst all the potential investors, the Company intends to engage exclusively with Utico from now until 26 August 2019. The Company and its advisors will negotiate diligently with Utico with a view to entering into a definitive agreement by 26 August 2019.

The Company will make the appropriate announcements as and when there are any further material developments on these matters.

***Please monitor SGXNet and the Company's website for any announcements or updates on the Company's reorganisation process. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (<https://www.hyflux.com/financial-reorganisation-exercise/>).***

***Shareholders and holders of securities issued by the Company are advised to exercise caution at all times when dealing in the shares and/or securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.***

**BY ORDER OF THE BOARD**

**Lim Poh Fong and Chiang Chai Foong  
Joint Company Secretaries  
Submitted to SGX-ST on 16 August 2019**