

ANNOUNCEMENT

- (A) APPOINTMENT OF EXECUTIVE DIRECTOR**
(B) CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS
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The Board of Directors of AEI Corporation Ltd. (the “**Company**”) is pleased to announce the following appointment and the changes in the composition of the Board of Directors with effect from 16 December 2019:

(A) APPOINTMENT OF EXECUTIVE DIRECTOR

Mr Li Zhibo (“**Mr Li**”) will be appointed as the Executive Director of the Company. The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, containing the particulars of Mr Li is being released separately via the SGXNET.

(B) CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS

Following the above appointment, the composition of the Board of the Company shall be reconstituted as follows:

<u>Board of Directors</u>	<u>Designation</u>
Mr Sun Quan	Non-Executive Chairman
Mr Wu Pingwei	Executive Director
Mr Li Zhibo	Executive Director
Mr Yeung Koon Sang @ David Yeung	Lead Independent Director
Dr Vasoo Sushilan	Independent Director
Mr Teng Cheong Kwee	Independent Director

The composition of the Audit Committee, Nominating Committee and Remuneration Committee remain unchanged.

By Order of the Board

Lum Soh Ping
Foo Soon Soo
Company Secretaries

Singapore, 16 December 2019