

Swiber Holdings Limited  
(Judicial Managers Appointed)  
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920  
Tel: +65 6505 0800 Fax: +65 6505 0802  
[www.swiber.com](http://www.swiber.com)

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## JUDICIAL MANAGEMENT ANNOUNCEMENT

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1. The Board of Directors (the “**Board**”) of Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) refers to its previous announcement dated 3 January 2020 regarding the applications taken out by the Judicial Managers of the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (“**SOC**”), for the extension of the judicial management periods in respect of the Company and SOC (the “**Extension Applications**”).
2. The Board wishes to announce that the hearing of the Extension Applications has been rescheduled by the Supreme Court to 13 January 2020 at 4pm. The Board will issue a further update following the hearing of the Extension Applications.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
10 January 2020

By Order of the Board  
Raymond Kim Goh  
Chairman  
10 January 2020